



REPUBLIC OF CROATIA - MINISTRY OF FINANCE

# STATISTICAL REVIEW

MINISTRY OF FINANCE MONTHLY STATISTICAL REVIEW - NUMBER **218**

ZAGREB, NOVEMBER 2013

**XI/2013**

**COMPILED AND PUBLISHED BY: MINISTRY OF FINANCE, BUREAU FOR MACROECONOMIC ANALYSIS AND PLANNING**

KATANČIĆEVA 5, 10000 ZAGREB, REPUBLIC OF CROATIA  
TEL: (385) 1 4591267  
FAX: (385) 1 4591393

**Editor:**

**Bureau for Macroeconomic Analysis and Planning**

**WHEN USING DATA FROM THIS PUBLICATION,  
PLEASE CITE THE SOURCE**

**Available on the Internet: [www.mfin.hr](http://www.mfin.hr)**

**SYMBOLS**

§ preliminary data

**ISSN 1334-4013**

## CONTENTS

<b>Table 1: Basic Macroeconomic Indicators for the Croatian Economy</b>	<b>3</b>
<b>Table 2: Budgetary Central Government Revenue</b>	<b>4</b>
<b>Table 3: Budgetary Central Government Expense</b>	<b>5</b>
<b>Table 4: Transactions in Nonfinancial Assets of Budgetary Central Government</b>	<b>6</b>
<b>Table 5: Transactions in Financial Assets of Budgetary Central Government</b>	<b>7</b>
<b>Table 6: Transactions in Liabilities of Budgetary Central Government</b>	<b>8</b>
<b>Table 7: Transactions in Financial Assets and Liabilities, by Sectors</b>	<b>9</b>
<b>Table 8: Statement of Budgetary Central Government Operations</b>	<b>10</b>
<b>Table 8A/8B: Measures of Budgetary Central Government Deficit/Surplus</b>	<b>11</b>
<b>Table 9: Croatian Waters Transactions</b>	<b>12</b>
<b>Table 10: Fund for Environmental Protection and Energy Efficiency Transactions</b>	<b>13</b>
<b>Table 11: Croatian Motorways Ltd. Transactions</b>	<b>14</b>
<b>Table 12: Croatian Roads Ltd. Transactions</b>	<b>15</b>
<b>Table 13: State Agency for Deposit Insurance and Banks Rehabilitation Transactions</b>	<b>16</b>
<b>Table 14: Croatian Privatization Fund Transactions</b>	<b>17</b>
<b>Table 15: Agency for Management of the Public Property</b>	<b>18</b>
<b>Table 16: Restructuring and Sale Center</b>	<b>19</b>
<b>Table 17: Consolidated Central Government by Economic Category</b>	<b>20</b>
<b>Table 18: Consolidated Central Government According to Government Level</b>	<b>21</b>
<b>Table 18A/18B: Measures of Consolidated Central Government Deficit/Surplus</b>	<b>22</b>
<b>Table 23: Consolidated Central Government Domestic Debt</b>	<b>23</b>
<b>Table 24: Results of Treasury Bill's Auctions held by the Ministry of Finance</b>	<b>24</b>
<b>Treasury Bills</b>	<b>25</b>
<b>Notes on Methodology</b>	<b>26</b>
<b>Management of the Ministry of Finance</b>	<b>32</b>
<b>Advance Release Calendar</b>	<b>33</b>

**TABLE 1: BASIC MACROECONOMIC INDICATORS FOR THE CROATIAN ECONOMY**

	2007	2008	2009	2010	2011	2012	2012	2013			2013						
							Q4	Q1	Q2	Q3	V	VI	VII	VIII	IX	X	XI
<b>GDP, current prices (mil. HRK)</b>	318,308	343,412	328,672	323,807	328,737	328,562	82,631	75,659	82,375	88,811	-	-	-	-	-	-	-
<b>GDP, real growth rate as %</b>	5.1	2.1	-6.9	-2.3	-0.2	-1.9	-2.2	-1.5	-0.7	-0.6	-	-	-	-	-	-	-
<b>Industrial production volume index (working-day adjusted indices), growth rate as %</b>	-	-	-	-1.5	-1.2	-5.6	-5.2	1.1	-2.5	-3.9	-5.3	-1.5	-4.1	-3.6	-3.9	-3.4	-0.8
<b>Retail sales turnover (working-day adjusted indices), real growth rate as %</b>	5.8	-0.9	-11.3	-2.6	1.0	-4.3	-5.6	-4.0	1.2	0.9	1.2	2.8	0.5	2.4	-0.6	-0.6	0.9
<b>Construction work index (working-day adjusted indices), growth rate as %</b>	2.3	11.9	-6.8	-15.8	-8.7	-9.7	-9.7	-5.1	-4.6	-2.7	-8.4	-2.3	-4.5	-9.0	-2.7	-3.6	-5.3
<b>Number of tourist nights, growth rate as %</b>	5.7	2.0	-1.4	2.6	7.0	4.0	6.0	9.9	4.3	2.7	17.6	1.7	1.8	3.3	2.9	7.0	9.5
<b>Industrial producer price index, period average, growth rate as %</b>	3.4	8.3	-0.4	4.3	6.3	7.0	7.3	4.1	1.1	-0.5	0.2	0.9	0.6	-0.7	-1.6	-3.0	-2.6
<b>Consumer price index, period average, growth rate as %</b>	2.9	6.1	2.4	1.1	2.3	3.4	4.6	4.6	2.3	1.8	1.6	2.0	2.3	1.9	1.1	0.2	0.4
<b>Total persons in employment, period average</b>	1,516,909	1,554,805	1,498,784	1,432,454	1,411,238	1,395,116	1,372,151	1,339,904	1,368,963	1,386,845	1,369,070	1,387,967	1,397,455	1,391,774	1,371,307	1,349,987	1,334,452
<b>Registered unemployed persons, period average</b>	264,446	236,741	263,174	302,425	305,333	324,323	346,220	371,987	335,652	317,901	333,249	318,110	316,246	313,675	323,783	344,444	356,864
<b>Registered unemployment rate, period average, %</b>	14.8	13.2	14.9	17.4	17.8	18.9	20.2	21.8	19.7	18.6	19.6	18.6	18.5	18.4	19.1	20.3	21.1
<b>ILO unemployment rate, period average, %</b>	9.6	8.4	9.1	11.8	13.5	15.8	18.0	18.1	16.5	16.5	-	-	-	-	-	-	-
<b>Average monthly gross earning, in HRK</b>	7,047	7,544	7,711	7,679	7,796	7,875	7,955	7,941	7,951	7,884	8,065	7,899	7,922	7,933	7,796	7,919	8,014
<b>Average monthly gross earning, growth rate as %</b>	6.2	7.1	2.2	-0.4	1.5	1.0	0.4	1.3	0.8	0.8	1.1	-0.1	1.6	-0.6	1.2	0.4	-0.8
<b>Exchange rate HRK/EUR, period average</b>	7.34	7.22	7.34	7.29	7.43	7.52	7.52	7.58	7.56	7.53	7.57	7.50	7.49	7.52	7.59	7.61	7.63
<b>Exchange rate HRK/USD, period average</b>	5.37	4.93	5.28	5.50	5.34	5.85	5.80	5.74	5.79	5.69	5.83	5.69	5.73	5.65	5.69	5.59	5.65
<b>Trade Balance (mil. EUR)</b>	-9,829	-11,232	-7,691	-6,232	-6,699	-6,586	-1,398	-1,654	-2,109	-1,692	-604	-850	-607	-562	-523	-493	-509
<b>Exports (mil. EUR)</b>	9,004	9,585	7,529	8,905	9,582	9,629	2,577	2,076	2,284	2,292	828	740	815	681	787	815	743
<b>Imports (mil. EUR)</b>	18,833	20,817	15,220	15,137	16,281	16,214	3,975	3,730	4,394	3,984	1,433	1,589	1,422	1,245	1,309	1,310	1,252
<b>Current account balance (mil. EUR)</b>	-3,136	-4,256	-2,334	-523	-392	-13	-659	-1,431	-288	2,850	-	-	-	-	-	-	-
<b>Current account balance (as % of GDP)</b>	-7.2	-9.0	-5.2	-1.2	-0.9	0.0	0.0	0.5	0.5	1.1	-	-	-	-	-	-	-
<b>International reserves of CNB, end of period (mil. EUR)</b>	9,307	9,121	10,376	10,660	11,195	11,236	11,236	11,277	12,021	11,720	12,049	12,021	11,887	11,841	11,720	11,596	12,868
<b>External debt, end of period (mil. EUR)</b>	33,721	40,590	45,269	46,527	45,901	44,861	44,861	45,005	46,011	45,010	46,077	46,011	45,454	45,353	45,010	44,411	45,715
<b>Internal debt of Consolidated Central Government, end of period (mil. HRK)</b>	54,655	62,126	72,261	84,361	90,340	103,254	103,254	107,652	108,492	112,296	107,333	108,492	112,098	111,743	112,296	113,055	113,385
<b>Credit institutions' loans, growth rate as %</b>	14.2	14.5	2.2	7.2	6.0	-2.4	-2.4	-2.9	-1.8	0.8	-2.3	-1.8	-1.6	-0.5	0.8	-0.5	-0.1
<b>Interest rate on treasury bills of 91 days maturity, end of period, %</b>	3.60	6.00	4.70	2.30	4.55	1.25	1.25	1.00	1.00	1.00	-	1.00	-	1.00	1.00	0.90	0.90
<b>ZIBOR (3 m), period average, %</b>	5.63	7.20	8.96	2.43	3.15	3.43	2.20	1.35	1.28	2.02	1.14	1.71	2.22	1.91	1.90	1.72	1.37

Source: Croatian Bureau of Statistics, Croatian National Bank, Ministry of Finance

**TABLE 2: BUDGETARY CENTRAL GOVERNMENT REVENUE**

	(000 HRK)	2010	2011	2012	X - XII 2012	Plan 2013	I - III 2013	IV - VI 2013	VII - IX 2013	I - XI 2013	XI 2013	I - XI 2013 Plan 2013
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>107,466,351</b>	<b>107,069,670</b>	<b>109,558,928</b>	<b>28,502,034</b>	<b>113,109,794</b>	<b>24,953,751</b>	<b>27,217,189</b>	<b>27,564,842</b>	<b>98,295,959</b>	<b>8,935,731</b>	<b>86.9</b>
<b>11</b>	<b>Taxes (111+113+114+115+116)</b>	<b>62,856,582</b>	<b>61,422,186</b>	<b>64,693,898</b>	<b>16,917,537</b>	<b>66,475,989</b>	<b>14,216,175</b>	<b>16,426,492</b>	<b>15,995,941</b>	<b>57,302,664</b>	<b>4,897,383</b>	<b>86.2</b>
<b>111</b>	<b>Taxes of income and profits and capital gains (1111+1112)</b>	<b>7,608,630</b>	<b>8,595,516</b>	<b>8,966,867</b>	<b>2,074,831</b>	<b>8,526,696</b>	<b>1,851,770</b>	<b>1,588,077</b>	<b>2,014,201</b>	<b>6,945,814</b>	<b>773,313</b>	<b>81.5</b>
1111	Payable by individuals	1,201,546	1,307,486	1,269,525	397,635	1,243,959	429,861	124,365	397,078	1,222,856	142,682	98.3
1112	Payable by corporations and other enterprises	6,407,084	7,288,030	7,697,342	1,677,196	7,282,737	1,421,910	1,463,712	1,617,122	5,722,958	630,631	78.6
<b>113</b>	<b>Taxes on property</b>	<b>443,983</b>	<b>448,489</b>	<b>397,736</b>	<b>115,925</b>	<b>396,344</b>	<b>122,960</b>	<b>111,955</b>	<b>100,325</b>	<b>420,446</b>	<b>37,194</b>	<b>106.1</b>
<b>114</b>	<b>Taxes on goods and services (1141+...+1146)</b>	<b>50,980,460</b>	<b>50,244,065</b>	<b>53,205,019</b>	<b>14,208,791</b>	<b>56,148,269</b>	<b>11,747,129</b>	<b>14,091,302</b>	<b>13,661,989</b>	<b>48,486,374</b>	<b>4,040,016</b>	<b>86.4</b>
1141	General taxes on goods and services (11411+11412)	37,812,425	37,847,826	40,778,865	10,913,483	43,088,681	9,481,373	10,783,479	9,751,808	36,703,636	2,979,087	85.2
11411	Value-added taxes	37,688,520	37,718,154	40,652,023	10,879,854	42,958,717	9,451,358	10,750,174	9,717,441	36,579,285	2,966,412	85.1
11412	Sales taxes	123,905	129,672	126,841	33,630	129,964	30,015	33,306	34,368	124,351	12,675	95.7
1142	Excises (11421+11422+11423+11424+11425+11426+11427+11428)	11,972,326	11,215,054	11,206,489	2,924,293	11,797,802	1,976,248	3,005,564	3,619,121	10,704,559	961,580	90.7
11421	- on cars, other motor vehicles, boats and planes	589,983	663,585	532,226	104,405	537,685	113,222	194,313	104,031	507,243	46,315	94.3
11422	- on petroleum products	6,932,709	5,978,413	5,678,586	1,425,799	6,215,014	1,195,585	1,484,359	2,032,529	5,941,185	546,770	95.6
11423	- on alcohol	207,445	172,083	190,874	60,506	193,114	33,955	39,864	52,933	150,632	13,240	78.0
11424	- on beer	655,266	653,951	631,038	124,363	636,140	95,371	153,555	241,751	576,008	35,365	90.5
11425	- on nonalcoholic beverages	121,615	123,347	119,379	23,870	110,155	18,733	28,417	47,499	107,593	5,644	97.7
11426	- on tobacco products	3,292,993	3,473,375	3,915,174	1,147,486	3,997,718	489,590	1,072,008	1,107,960	3,307,108	304,698	82.7
11427	- on coffee	149,682	126,424	116,045	32,730	103,775	26,637	33,005	32,263	111,305	9,418	107.3
11428	- on luxury goods	22,633	23,875	23,168	5,134	4,200	3,156	44	154	3,484	129	82.9
<b>115</b>	<b>Taxes on international trade and transactions</b>	<b>1,644,448</b>	<b>1,766,356</b>	<b>1,754,364</b>	<b>421,906</b>	<b>1,142,661</b>	<b>398,510</b>	<b>536,365</b>	<b>152,026</b>	<b>1,139,080</b>	<b>22,725</b>	<b>99.7</b>
<b>116</b>	<b>Other taxes</b>	<b>2,179,061</b>	<b>367,761</b>	<b>369,912</b>	<b>96,085</b>	<b>262,020</b>	<b>95,806</b>	<b>98,793</b>	<b>67,400</b>	<b>310,950</b>	<b>24,136</b>	<b>118.7</b>
<b>12</b>	<b>Social contributions</b>	<b>38,712,382</b>	<b>38,605,067</b>	<b>37,845,871</b>	<b>9,292,741</b>	<b>37,634,900</b>	<b>8,938,256</b>	<b>9,210,057</b>	<b>9,532,788</b>	<b>33,946,631</b>	<b>3,089,035</b>	<b>90.2</b>
<b>121</b>	<b>Social security contributions (1211+1212+1213+1214)</b>	<b>38,712,382</b>	<b>38,605,067</b>	<b>37,845,871</b>	<b>9,292,741</b>	<b>37,634,900</b>	<b>8,938,256</b>	<b>9,210,057</b>	<b>9,532,788</b>	<b>33,946,631</b>	<b>3,089,035</b>	<b>90.2</b>
1211	Employee contributions	17,290,552	17,302,315	17,493,535	4,404,326	17,901,311	4,233,739	4,389,129	4,534,418	16,113,097	1,460,493	90.0
1212	Employer contributions	20,783,571	20,686,181	19,771,608	4,732,364	19,128,827	4,582,315	4,670,853	4,841,842	17,302,839	1,579,355	90.5
1213	Self-employed or unemployed contributions	638,260	616,570	580,727	156,052	604,763	122,201	150,075	156,529	530,695	49,186	87.8
1214	Unallocable contributions	0	0	0	0	0	0	0	0	0	0	
<b>13</b>	<b>Grants</b>	<b>637,087</b>	<b>868,988</b>	<b>968,378</b>	<b>447,067</b>	<b>2,673,894</b>	<b>117,317</b>	<b>387,568</b>	<b>580,481</b>	<b>1,505,348</b>	<b>235,832</b>	<b>56.3</b>
<b>14</b>	<b>Other revenue (141+142+143+144+145)</b>	<b>5,260,300</b>	<b>6,173,430</b>	<b>6,050,782</b>	<b>1,844,689</b>	<b>6,325,010</b>	<b>1,682,003</b>	<b>1,193,071</b>	<b>1,455,632</b>	<b>5,541,316</b>	<b>713,481</b>	<b>87.6</b>
<b>141</b>	<b>Property income (1411+1412+1413+1415)</b>	<b>1,298,345</b>	<b>1,869,510</b>	<b>1,963,801</b>	<b>787,239</b>	<b>1,708,555</b>	<b>579,950</b>	<b>163,697</b>	<b>432,052</b>	<b>1,694,736</b>	<b>418,471</b>	<b>99.2</b>
1411	Interest	125,088	115,034	59,214	9,280	60,482	15,518	7,718	84,609	116,949	3,301	193.4
1412	Dividends	111,303	286,579	681,776	672,451	640,000	383,730	20,797	166,818	577,344	5,999	90.2
1413	Withdrawals from income of quasi-corporations	318,939	637,969	0	-500,968	0	0	0	0	0	0	
1415	Rent	743,015	829,928	1,222,812	606,476	1,008,073	180,702	135,182	180,625	1,000,442	409,171	99.2
<b>142</b>	<b>Sales of goods and services (1422+1423)</b>	<b>1,856,422</b>	<b>1,381,724</b>	<b>1,662,470</b>	<b>431,196</b>	<b>960,967</b>	<b>359,627</b>	<b>497,746</b>	<b>491,886</b>	<b>1,640,584</b>	<b>134,714</b>	<b>170.7</b>
1421	Sales of market establishments	0	0	0	0	0	0	0	0	0	0	
1422	Administrative fees	1,190,921	1,152,971	990,828	240,453	894,132	221,890	275,636	295,966	939,644	66,693	105.1
1423	Incidental sales by nonmarket establishments	665,501	228,752	671,643	190,743	66,835	137,737	222,110	195,920	700,939	68,020	
<b>143</b>	<b>Fines, penalties, and forfeits</b>	<b>524,795</b>	<b>534,434</b>	<b>525,955</b>	<b>135,778</b>	<b>527,238</b>	<b>126,671</b>	<b>117,213</b>	<b>162,098</b>	<b>524,335</b>	<b>54,667</b>	<b>99.4</b>
<b>144</b>	<b>Voluntary transfers other than grants</b>	<b>15,940</b>	<b>29,068</b>	<b>46,341</b>	<b>23,090</b>	<b>14,848</b>	<b>7,317</b>	<b>22,306</b>	<b>13,230</b>	<b>47,485</b>	<b>98</b>	
<b>145</b>	<b>Miscellaneous and unidentified revenue</b>	<b>1,564,799</b>	<b>2,358,694</b>	<b>1,852,214</b>	<b>467,386</b>	<b>3,113,402</b>	<b>608,439</b>	<b>392,110</b>	<b>356,366</b>	<b>1,634,176</b>	<b>105,532</b>	<b>52.5</b>

Source: Ministry of Finance

**TABLE 3: BUDGETARY CENTRAL GOVERNMENT EXPENSE**

	(000 HRK)	2010	2011	2012	X - XII 2012	Plan 2013	I - III 2013	IV - VI 2013	VII - IX 2013	I - XI 2013	XI 2013	I - XI 2013 Plan 2013
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>120,323,332</b>	<b>119,939,511</b>	<b>118,729,992</b>	<b>29,590,193</b>	<b>121,451,512</b>	<b>30,824,299</b>	<b>32,376,483</b>	<b>29,351,360</b>	<b>112,365,388</b>	<b>9,775,450</b>	<b>92.5</b>
<b>21</b>	<b>Compensation of employees (211+212)</b>	<b>31,096,464</b>	<b>31,737,350</b>	<b>31,383,210</b>	<b>7,632,036</b>	<b>29,420,084</b>	<b>7,708,354</b>	<b>7,638,310</b>	<b>7,561,158</b>	<b>27,903,845</b>	<b>2,472,709</b>	<b>94.8</b>
211	Wages and salaries	26,391,104	26,932,391	26,910,038	6,633,483	25,325,299	6,650,006	6,587,873	6,520,939	24,012,892	2,075,493	94.8
212	Social contributions	4,705,360	4,804,959	4,473,172	998,553	4,094,785	1,058,349	1,050,437	1,040,219	3,890,952	397,216	95.0
<b>22</b>	<b>Use of goods and services</b>	<b>7,655,745</b>	<b>7,943,604</b>	<b>7,406,320</b>	<b>2,378,091</b>	<b>8,129,289</b>	<b>1,581,679</b>	<b>1,853,282</b>	<b>1,676,142</b>	<b>6,160,788</b>	<b>489,100</b>	<b>75.8</b>
<b>24</b>	<b>Interest (241+242+243)</b>	<b>6,236,482</b>	<b>7,097,592</b>	<b>8,335,656</b>	<b>1,712,934</b>	<b>9,486,090</b>	<b>2,815,013</b>	<b>1,669,759</b>	<b>3,168,326</b>	<b>8,822,259</b>	<b>563,071</b>	<b>93.0</b>
241	To nonresidents	1,723,831	2,491,668	3,123,476	693,993	3,606,144	942,519	999,064	923,233	3,719,124	307,355	103.1
242	To residents other than general government	4,512,651	4,605,924	5,212,180	1,018,941	5,879,947	1,872,494	670,696	2,245,093	5,103,135	255,716	86.8
<b>25</b>	<b>Subsidies (251+252)</b>	<b>6,582,192</b>	<b>6,555,277</b>	<b>5,762,321</b>	<b>1,200,701</b>	<b>5,924,023</b>	<b>2,108,834</b>	<b>1,643,477</b>	<b>777,568</b>	<b>5,068,215</b>	<b>258,340</b>	<b>85.6</b>
251	To public corporations	3,186,622	3,063,739	2,216,271	409,072	2,027,966	868,207	616,372	276,608	1,905,812	55,086	94.0
252	To private enterprises	3,395,569	3,491,538	3,546,050	791,630	3,896,057	1,240,626	1,027,105	500,960	3,162,403	203,255	81.2
<b>26</b>	<b>Grants (261+262+263)</b>	<b>5,778,575</b>	<b>5,083,665</b>	<b>4,843,769</b>	<b>1,264,431</b>	<b>6,846,309</b>	<b>1,280,275</b>	<b>1,164,576</b>	<b>1,945,126</b>	<b>5,834,329</b>	<b>671,253</b>	<b>85.2</b>
261	To foreign governments (2611+2612)	58,594	39,806	25,615	21,766	19,224	1,313	2,577	3,483	7,373	0	38.4
2611	Current	49,412	34,346	21,078	20,871	4,924	99	2,574	1,299	3,972	0	80.7
2612	Capital	9,181	5,459	4,537	895	14,300	1,213	3	2,184	3,401	0	23.8
262	To international organizations (2621+2622)	175,808	212,234	247,448	41,638	2,002,706	110,805	79,298	841,452	1,695,702	308,897	84.7
2621	Current	175,808	212,234	247,448	41,638	2,002,706	110,805	79,298	841,452	1,695,702	308,897	84.7
2622	Capital	0	0	0	0	0	0	0	0	0	0	
263	To other general government units (2631+2632)	5,544,174	4,831,625	4,570,706	1,201,028	4,824,379	1,168,158	1,082,701	1,100,191	4,131,255	362,356	85.6
2631	Current	2,663,291	2,468,917	2,440,511	548,327	2,402,627	739,379	594,638	515,733	2,205,838	175,090	91.8
2632	Capital	2,880,883	2,362,708	2,130,195	652,700	2,421,752	428,779	488,063	584,458	1,925,416	187,266	79.5
<b>27</b>	<b>Social benefits (271+272+273)</b>	<b>56,906,555</b>	<b>56,482,968</b>	<b>56,169,850</b>	<b>13,989,204</b>	<b>55,989,388</b>	<b>14,181,535</b>	<b>17,072,772</b>	<b>12,848,804</b>	<b>53,931,150</b>	<b>4,929,649</b>	<b>96.3</b>
271	Social security benefits	43,008,291	42,752,824	42,797,897	10,466,692	42,668,810	10,812,449	13,709,190	9,439,612	41,562,490	3,907,148	97.4
272	Social assistance benefits	13,728,987	13,602,326	13,240,668	3,487,183	13,264,701	3,330,520	3,337,327	3,369,696	12,245,424	1,018,103	92.3
273	Employer social benefits	169,277	127,817	131,285	35,329	55,878	38,567	26,255	39,496	123,237	4,398	220.5
<b>28</b>	<b>Other expense (281+282)</b>	<b>6,067,319</b>	<b>5,039,054</b>	<b>4,828,865</b>	<b>1,412,796</b>	<b>5,656,329</b>	<b>1,148,607</b>	<b>1,334,306</b>	<b>1,374,237</b>	<b>4,644,802</b>	<b>391,328</b>	<b>82.1</b>
281	Property expense other than interest	88	12	66	-28	22	135	-20	-18	219	122	
282	Miscellaneous other expense (2821+2822)	6,067,231	5,039,042	4,828,799	1,412,824	5,656,307	1,148,472	1,334,326	1,374,255	4,644,584	391,207	82.1
2821	Current	2,280,627	2,018,297	2,068,407	578,537	2,405,613	410,969	797,043	535,634	2,078,844	164,352	86.4
2822	Capital	3,786,604	3,020,745	2,760,392	834,287	3,250,693	737,503	537,284	838,621	2,565,739	226,855	78.9

Source: Ministry of Finance



**TABLE 4: TRANSACTIONS IN NONFINANCIAL ASSETS OF BUDGETARY CENTRAL GOVERNMENT**

	(000 HRK)	2010	2011	2012	X - XII 2012	Plan 2013	I - III 2013	IV - VI 2013	VII - IX 2013	I - XI 2013	XI 2013	I - XI 2013 Plan 2013
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)</b>	<b>1,232,366</b>	<b>1,138,970</b>	<b>829,626</b>	<b>416,439</b>	<b>1,905,208</b>	<b>204,174</b>	<b>198,270</b>	<b>165,150</b>	<b>1,000,410</b>	<b>119,588</b>	<b>52.5</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	1,550,672	1,485,978	1,107,982	490,377	2,194,966	272,518	257,983	228,156	1,231,681	140,487	56.1
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	318,306	347,008	278,356	73,938	289,758	68,345	59,713	63,006	231,272	20,899	79.8
<b>311</b>	<b>Fixed assets (3111+3112+3113)</b>	<b>1,200,398</b>	<b>1,118,710</b>	<b>772,151</b>	<b>384,644</b>	<b>1,470,326</b>	<b>197,697</b>	<b>187,886</b>	<b>154,763</b>	<b>748,076</b>	<b>66,970</b>	<b>50.9</b>
311,1	Acquisitions: fixed assets (3111,1+3112,1+3113,1)	1,466,817	1,420,148	1,028,403	452,951	1,738,574	260,129	244,854	214,005	964,215	86,454	55.5
311,2	Disposals: fixed assets (3111,2+3112,2+3113,2)	266,419	301,438	256,251	68,307	268,248	62,432	56,968	59,242	216,139	19,484	80.6
<b>3111</b>	<b>Buildings and structures (3111,1-3111,2)</b>	<b>608,822</b>	<b>484,370</b>	<b>265,596</b>	<b>147,483</b>	<b>606,310</b>	<b>127,005</b>	<b>64,922</b>	<b>43,838</b>	<b>298,033</b>	<b>24,414</b>	<b>49.2</b>
3111,1	Acquisitions: buildings and structures	872,737	783,289	514,471	215,444	871,550	188,622	121,439	102,934	512,668	43,877	58.8
3111,2	Disposals: buildings and structures	263,915	298,919	248,875	67,961	265,240	61,617	56,516	59,097	214,636	19,463	80.9
<b>3112</b>	<b>Machinery and equipment (3112,1-3112,2)</b>	<b>529,521</b>	<b>594,015</b>	<b>433,550</b>	<b>209,727</b>	<b>786,171</b>	<b>69,007</b>	<b>121,485</b>	<b>101,615</b>	<b>429,228</b>	<b>40,369</b>	<b>54.6</b>
3112,1	Acquisitions: machinery and equipment	532,022	596,534	440,927	210,072	789,179	69,822	121,935	101,760	430,729	40,390	54.6
3112,2	Disposals: machinery and equipment	2,502	2,519	7,376	346	3,008	815	450	146	1,501	21	49.9
<b>3113</b>	<b>Other fixed assets (3113,1-3113,2)</b>	<b>62,056</b>	<b>40,325</b>	<b>73,005</b>	<b>27,434</b>	<b>77,845</b>	<b>1,686</b>	<b>1,479</b>	<b>9,311</b>	<b>20,816</b>	<b>2,187</b>	<b>26.7</b>
3113,1	Acquisitions: other fixed assets	62,058	40,325	73,005	27,434	77,845	1,686	1,481	9,311	20,818	2,187	26.7
3113,2	Disposals: other fixed assets	2	0	0	0	0	0	2	0	2	0	
<b>312</b>	<b>Inventories</b>	<b>10,955</b>	<b>2,473</b>	<b>29,280</b>	<b>23,850</b>	<b>361,003</b>	<b>-420</b>	<b>1,085</b>	<b>5,482</b>	<b>224,154</b>	<b>49,424</b>	<b>62.1</b>
312,1	Acquisitions: inventories	16,910	3,237	33,475	23,859	362,513	0	1,090	5,457	224,678	49,487	62.0
312,2	Disposals: inventories	5,954	764	4,195	8	1,510	420	5	-25	523	64	34.7
<b>313</b>	<b>Valuables (313,1-313,2)</b>	<b>6,136</b>	<b>3,741</b>	<b>3,494</b>	<b>592</b>	<b>5,891</b>	<b>4</b>	<b>5</b>	<b>987</b>	<b>1,026</b>	<b>29</b>	<b>17.4</b>
313,1	Acquisitions: valuables	6,136	3,741	3,494	592	5,891	4	5	987	1,026	29	17.4
313,2	Disposals: valuables	0	0	0	0	0	0	0	0	0	0	
<b>314</b>	<b>Nonproduced assets (314,1-314,2-314,3-314,4)</b>	<b>14,877</b>	<b>14,046</b>	<b>24,700</b>	<b>7,352</b>	<b>67,989</b>	<b>6,892</b>	<b>9,293</b>	<b>3,918</b>	<b>27,154</b>	<b>3,165</b>	<b>39.9</b>
314,1	Acquisitions: nonproduced assets (3141,1+3142,1+3143,1+3144,1)	60,809	58,852	42,610	12,975	87,989	12,385	12,034	7,706	41,762	4,517	47.5
314,2	Disposals: nonproduced assets (3141,2+3142,2+3143,2+3144,2)	45,933	44,806	17,910	5,623	20,000	5,493	2,740	3,788	14,609	1,352	73.0
<b>3141</b>	<b>Land (3141,1-3141,2)</b>	<b>-45,536</b>	<b>-42,728</b>	<b>-17,166</b>	<b>-4,897</b>	<b>-16,117</b>	<b>-5,443</b>	<b>-2,690</b>	<b>-3,686</b>	<b>-13,807</b>	<b>-1,352</b>	
3141,1	Acquisitions: land	396	1,988	744	726	3,884	50	50	102	802	0	20.6
3141,2	Disposals: land	45,933	44,716	17,910	5,623	20,000	5,493	2,740	3,788	14,609	1,352	73.0
<b>3142</b>	<b>Subsoil assets</b>	<b>0</b>	<b>-90</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
3142,1	Acquisitions: subsoil assets	0	0	0	0	0	0	0	0	0	0	
3142,2	Disposals: subsoil assets	0	90	0	0	0	0	0	0	0	0	
<b>3143</b>	<b>Other naturally occurring assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>3144</b>	<b>Intangible nonproduced assets (3144,1-3144,2)</b>	<b>60,413</b>	<b>56,864</b>	<b>41,866</b>	<b>12,249</b>	<b>84,105</b>	<b>12,335</b>	<b>11,984</b>	<b>7,604</b>	<b>40,961</b>	<b>4,517</b>	<b>48.7</b>
3144,1	Acquisitions: intangible nonproduced assets	60,413	56,864	41,866	12,249	84,105	12,335	11,984	7,604	40,961	4,517	48.7
3144,2	Disposals: intangible nonproduced assets	0	0	0	0	0	0	0	0	0	0	

Source: Ministry of Finance

**TABLE 5: TRANSACTIONS IN FINANCIAL ASSETS OF BUDGETARY CENTRAL GOVERNMENT**

	(000 HRK)	2010	2011	2012	X - XII 2012	Plan 2013	I - III 2013	IV - VI 2013	VII - IX 2013	I - XI 2013	XI 2013
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)</b>	<b>2,022,682</b>	<b>-618,448</b>	<b>-461,514</b>	<b>-1,921,058</b>	<b>475,137</b>	<b>-594,342</b>	<b>4,660,087</b>	<b>601,023</b>	<b>13,756,962</b>	<b>9,247,594</b>
<b>32,1</b>	<b>Acquisition of financial assets (321,1+322,1)</b>	<b>2,171,853</b>	<b>2,398,899</b>	<b>1,515,781</b>	<b>-217,552</b>	<b>3,543,637</b>	<b>146,777</b>	<b>565,167</b>	<b>366,567</b>	<b>1,376,153</b>	<b>262,702</b>
<b>32,2</b>	<b>Disposals of financial assets (321,2+322,2)</b>	<b>718,673</b>	<b>818,477</b>	<b>768,732</b>	<b>249,025</b>	<b>3,068,500</b>	<b>261,965</b>	<b>-146,962</b>	<b>24,689</b>	<b>173,889</b>	<b>21,378</b>
	<b>Currency and deposits (3212+3222)</b>	<b>569,502</b>	<b>-2,198,870</b>	<b>-1,208,562</b>	<b>-1,454,480</b>	<b>0</b>	<b>-479,154</b>	<b>3,947,958</b>	<b>259,145</b>	<b>12,554,698</b>	<b>9,006,270</b>
<b>321</b>	<b>Domestic (3212+3213+3214+3215+3216+3217+3218)</b>	<b>2,022,294</b>	<b>-623,788</b>	<b>-468,017</b>	<b>-1,926,606</b>	<b>263,733</b>	<b>-595,334</b>	<b>4,660,087</b>	<b>600,708</b>	<b>13,551,668</b>	<b>9,043,608</b>
<b>321,1</b>	<b>Acquisition of domestic financial assets (3213,1+...+3218,1)</b>	<b>2,169,488</b>	<b>2,391,765</b>	<b>1,507,452</b>	<b>-224,926</b>	<b>3,332,233</b>	<b>145,785</b>	<b>565,167</b>	<b>365,609</b>	<b>1,170,217</b>	<b>58,716</b>
<b>321,2</b>	<b>Disposals of domestic financial assets (3213,2+...+3218,2)</b>	<b>716,696</b>	<b>816,684</b>	<b>766,907</b>	<b>247,200</b>	<b>3,068,500</b>	<b>261,965</b>	<b>-146,962</b>	<b>24,047</b>	<b>173,246</b>	<b>21,378</b>
3212	Currency and deposits	569,502	-2,198,870	-1,208,562	-1,454,480	0	-479,154	3,947,958	259,145	12,554,698	9,006,270
3213	Securities other than shares (3213,1-3213,2)	0	0	0	0	0	0	0	0	0	0
3213,1	Acquisition: Securities other than shares	0	0	0	0	0	0	0	0	0	0
3213,2	Disposals: Securities other than shares	0	0	0	0	0	0	0	0	0	0
3214	Loans (3214,1-3214,2)	657,093	1,024,421	92,382	-822,210	2,317,733	-116,078	411,925	271,741	627,048	37,338
3214,1	Acquisition: Loans	1,366,444	1,841,105	857,099	-575,279	2,386,233	145,785	264,780	295,609	799,830	58,716
3214,2	Disposals: Loans	709,351	816,684	764,717	246,931	68,500	261,862	-147,145	23,868	172,782	21,378
3215	Shares and other equity (3215,1-3215,2)	795,699	550,660	648,163	350,084	-2,054,000	-102	300,204	69,821	369,923	0
3215,1	Acquisition: Shares and other equity	803,044	550,660	650,353	350,353	946,000	0	300,387	70,000	370,387	0
3215,2	Disposals: Shares and other equity	7,345	0	2,190	268	3,000,000	102	183	179	464	0
<b>322</b>	<b>Foreign (3222+3223+3224+3225+3226+3227+3228)</b>	<b>388</b>	<b>5,341</b>	<b>6,503</b>	<b>5,548</b>	<b>211,404</b>	<b>992</b>	<b>0</b>	<b>315</b>	<b>205,293</b>	<b>203,986</b>
<b>322,1</b>	<b>Acquisition of foreign financial assets (3223,1+...+3228,1)</b>	<b>2,365</b>	<b>7,134</b>	<b>8,329</b>	<b>7,374</b>	<b>211,404</b>	<b>992</b>	<b>0</b>	<b>958</b>	<b>205,936</b>	<b>203,986</b>
<b>322,2</b>	<b>Disposals of foreign financial assets (3223,2+...+3228,2)</b>	<b>1,977</b>	<b>1,793</b>	<b>1,826</b>	<b>1,826</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>643</b>	<b>643</b>	<b>0</b>
3222	Currency and deposits	0	0	0	0	0	0	0	0	0	0
3224	Loans (3224,1-3224,2)	388	0	0	0	0	0	0	315	363	48
3224,1	Acquisition: Loans	2,365	1,793	1,826	1,826	0	0	0	958	1,006	48
3224,2	Disposals: Loans	1,977	1,793	1,826	1,826	0	0	0	643	643	0
3225	Shares and other equity (3225,1-3225,2)	0	5,341	6,503	5,548	211,404	992	0	0	204,930	203,938
3225,1	Acquisition: Shares and other equity	0	5,341	6,503	5,548	211,404	992	0	0	204,930	203,938
3225,2	Disposals: Shares and other equity	0	0	0	0	0	0	0	0	0	0
<b>323</b>	<b>Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Source: Ministry of Finance



**TABLE 6: TRANSACTIONS IN LIABILITIES OF BUDGETARY CENTRAL GOVERNMENT**

	(000 HRK)	2010	2011	2012	X - XII 2012	Plan 2013	I - III 2013	IV - VI 2013	VII - IX 2013	I - XI 2013	XI 2013
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>16,112,029</b>	<b>13,390,363</b>	<b>9,539,175</b>	<b>-416,459</b>	<b>10,722,063</b>	<b>5,480,379</b>	<b>10,017,651</b>	<b>2,552,691</b>	<b>28,826,800</b>	<b>10,206,902</b>
<b>33,1</b>	<b>Repayments (331,1+332,1)</b>	<b>17,999,196</b>	<b>11,320,894</b>	<b>11,059,657</b>	<b>2,626,116</b>	<b>15,573,503</b>	<b>4,649,819</b>	<b>1,290,927</b>	<b>5,242,052</b>	<b>11,640,511</b>	<b>178,174</b>
<b>33,2</b>	<b>Incurrences (331,2+332,2)</b>	<b>34,111,225</b>	<b>24,711,257</b>	<b>20,598,833</b>	<b>2,209,657</b>	<b>26,295,565</b>	<b>10,130,198</b>	<b>11,308,577</b>	<b>7,794,743</b>	<b>40,467,311</b>	<b>10,385,076</b>
	<b>Currency and deposits (3312+3322)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>331</b>	<b>Domestic (3312+3313+3314+3316+3317+3318)</b>	<b>11,835,071</b>	<b>4,793,136</b>	<b>1,413,994</b>	<b>-397,777</b>	<b>-4,176,105</b>	<b>3,967,432</b>	<b>1,482,863</b>	<b>2,528,989</b>	<b>8,872,778</b>	<b>185,512</b>
<b>331,1</b>	<b>Domestic repayments (3313,1+3314,1+3315,1+3316,1+3317,1+3318,1)</b>	<b>12,815,011</b>	<b>3,124,139</b>	<b>9,759,469</b>	<b>2,049,076</b>	<b>14,402,897</b>	<b>4,550,411</b>	<b>897,963</b>	<b>5,061,478</b>	<b>10,683,538</b>	<b>72,063</b>
<b>331,2</b>	<b>Domestic incurrences (3313,2+3314,2+3315,2+3316,2+3317,2+3318,2)</b>	<b>24,650,082</b>	<b>7,917,275</b>	<b>11,173,464</b>	<b>1,651,299</b>	<b>10,226,792</b>	<b>8,517,843</b>	<b>2,380,827</b>	<b>7,590,467</b>	<b>19,556,316</b>	<b>257,574</b>
3312	Currency and deposits	0	0	0	0	0	0	0	0	0	0
3313	Securities other than shares (3313,2-3313,1)	12,222,784	3,023,835	6,035,183	451,239	3,000,000	3,699,232	-213,761	2,462,179	7,013,229	259,284
3313,1	Repayments: Securities other than shares	3,289,266	2,689,441	3,902,510	0	4,000,000	0	0	4,000,000	4,000,000	0
3313,2	Incurrences: Securities other than shares	15,512,050	5,713,276	9,937,693	451,239	7,000,000	3,699,232	-213,761	6,462,179	11,013,229	259,284
3314	Loans (3314,2-3314,1)	-387,713	1,769,302	-4,621,189	-849,016	-7,176,105	268,200	1,696,624	66,809	1,859,549	-73,773
3314,1	Repayments: Loans	9,525,745	434,698	5,856,959	2,049,076	10,402,897	4,550,411	897,963	1,061,478	6,683,538	72,063
3314,2	Incurrences: Loans	9,138,032	2,203,999	1,235,770	1,200,060	3,226,792	4,818,611	2,594,587	1,128,288	8,543,087	-1,710
<b>332</b>	<b>Foreign (3322+3323+3324+3326+3327+3328)</b>	<b>4,276,958</b>	<b>8,597,227</b>	<b>8,125,181</b>	<b>-18,682</b>	<b>14,898,167</b>	<b>1,512,948</b>	<b>8,534,787</b>	<b>23,702</b>	<b>19,954,022</b>	<b>10,021,390</b>
<b>332,1</b>	<b>Foreign repayments (3323,1+3324,1+3325,1+3326,1+3327,1+3328,1)</b>	<b>5,184,185</b>	<b>8,196,755</b>	<b>1,300,188</b>	<b>577,040</b>	<b>1,170,606</b>	<b>99,408</b>	<b>392,963</b>	<b>180,574</b>	<b>956,974</b>	<b>106,111</b>
<b>332,2</b>	<b>Foreign incurrences (3323,2+3324,2+3325,2+3326,2+3327,2+3328,2)</b>	<b>9,461,143</b>	<b>16,793,982</b>	<b>9,425,369</b>	<b>558,358</b>	<b>16,068,773</b>	<b>1,612,356</b>	<b>8,927,751</b>	<b>204,276</b>	<b>20,910,995</b>	<b>10,127,501</b>
3322	Currency and deposits	0	0	0	0	0	0	0	0	0	0
3323	Securities other than shares (3323,2-3323,1)	3,517,533	7,786,583	8,548,785	0	14,171,906	0	8,881,395	0	18,783,420	9,902,025
3323,1	Repayments: Securities other than shares	3,655,005	5,541,105	0	0	0	0	0	0	0	0
3323,2	Incurrences: Securities other than shares	7,172,538	13,327,688	8,548,785	0	14,171,906	0	8,881,395	0	18,783,420	9,902,025
3324	Loans (3324,2-3324,1)	759,425	810,644	-423,604	-18,682	726,262	1,512,948	-346,608	23,702	1,170,602	119,365
3324,1	Repayments: Loans	1,529,180	2,655,650	1,300,188	577,040	1,170,606	99,408	392,963	180,574	956,974	106,111
3324,2	Incurrences: Loans	2,288,606	3,466,295	876,584	558,358	1,896,868	1,612,356	46,356	204,276	2,127,575	225,476

Source: Ministry of Finance

**TABLE 7: TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES, BY SECTORS**

	(000 HRK)	I - XI 2013		
		Budgetary Central Government	Extrabudgetary Users	Consolidated Central Government
<b>82 (=32)</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS</b>	<b>13,756,962</b>	<b>-76,145</b>	<b>13,412,650</b>
	Acquisition of financial assets	13,942,112	74,968	13,748,913
	Disposals of financial assets	185,150	151,113	336,263
<b>821 (=321)</b>	<b>Domestic</b>	<b>13,551,668</b>	<b>-76,145</b>	<b>13,207,356</b>
	Acquisition of domestic financial assets	13,736,175	74,968	13,542,976
	Disposals of domestic financial assets	184,507	151,113	335,620
8211	General government	338,406	-478	69,761
	Acquisitions: General Government	340,848	0	72,681
	Disposals: General Government	2,442	478	2,920
8212	Central bank	12,394,122	0	12,394,122
	Acquisitions: Central bank	12,394,122	0	12,394,122
	Disposals: Central bank	0	0	0
8213	Other depository institutions	530,576	-226,660	303,916
	Acquisitions: Other depository institutions	541,837	-226,660	315,177
	Disposals: Other depository institutions	11,261	0	11,261
8215	Nonfinancial institutions	245,365	150,993	396,358
	Acquisitions: Nonfinancial institutions	364,713	301,628	666,341
	Disposals: Nonfinancial institutions	119,348	150,635	269,983
8216	Households and nonprofit institutions serving households	43,200	0	43,200
	Acquisitions: Hholds and nonprofit institutions serving hholds	94,657	0	94,657
	Disposals: Hholds and nonprofit institutions serving hholds	51,457	0	51,457
<b>822 (=322)</b>	<b>Foreign</b>	<b>205,293</b>	<b>0</b>	<b>205,293</b>
	Acquisition of foreign financial assets	205,936	0	205,936
	Disposals of foreign financial assets	643	0	643
8227	International organizations	204,930	0	204,930
	Acquisitions: International organizations	204,930	0	204,930
	Disposals: International organizations	0	0	0
8229	Other nonresidents	363	0	363
	Acquisitions: Other nonresidents	1,006	0	1,006
	Disposals: Other nonresidents	643	0	643
<b>83 (=33)</b>	<b>NET INCURRENCE OF LIABILITIES</b>	<b>28,826,800</b>	<b>1,422,884</b>	<b>29,981,517</b>
	Repayments: liabilities	11,640,511	1,003,476	12,643,987
	Incurrences: liabilities	40,467,311	2,426,360	42,625,504
<b>831 (=331)</b>	<b>Domestic</b>	<b>8,872,778</b>	<b>1,374,375</b>	<b>9,978,986</b>
	Repayments: domestic liabilities	10,683,538	900,059	11,583,597
	Incurrences: domestic liabilities	19,556,316	2,274,434	21,562,583
8311	General government	0	268,167	0
	Repayments: General Government	0	0	0
	Incurrences: General Government	0	268,167	0
8313	Other depository institutions	8,872,778	1,106,208	9,978,986
	Repayments: Other depository institutions	10,683,538	900,059	11,583,597
	Incurrences: Other depository institutions	19,556,316	2,006,267	21,562,583
8314	Financial institutions not elsewhere classified	0	0	0
	Repayments: Financial institutions not elsewhere classified	0	0	0
	Incurrences: Financial institutions not elsewhere classified	0	0	0
8315	Nonfinancial institutions	0	0	0
	Repayments: Nonfinancial institutions	0	0	0
	Incurrences: Nonfinancial institutions	0	0	0
<b>832 (=332)</b>	<b>Foreign</b>	<b>19,954,022</b>	<b>48,509</b>	<b>20,002,531</b>
	Repayments: foreign liabilities	956,974	103,417	1,060,391
	Incurrences: foreign liabilities	20,910,995	151,926	21,062,921
8321	General government	-1,681	0	-1,681
	Repayments: General Government	1,681	0	1,681
	Incurrences: General Government	0	0	0
8327	International organizations	-178,886	0	-178,886
	Repayments: International organizations	789,644	0	789,644
	Incurrences: International organizations	610,757	0	610,757
8328	Financial institutions other than international organizations	20,134,589	48,509	20,183,098
	Repayments: Financial institutions other than international organizations	165,649	103,417	269,066
	Incurrences: Financial institutions other than international organizations	20,300,238	151,926	20,452,164
8329	Other nonresidents	0	0	0
	Repayments: Other nonresidents	0	0	0
	Incurrences: Other nonresidents	0	0	0

Source: Ministry of Finance

**TABLE 8: STATEMENT OF BUDGETARY CENTRAL GOVERNMENT OPERATIONS**

(000 HRK)	2010	2011	2012	X - XII 2012	Plan 2013	I - III 2013	IV - VI 2013	VII - IX 2013	I - XI 2013	XI 2013
<b>TRANSACTIONS AFFECTING NET WORTH</b>										
<b>1 REVENUE (11+12+13+14)</b>	<b>107,466,351</b>	<b>107,069,670</b>	<b>109,558,928</b>	<b>28,502,034</b>	<b>113,109,794</b>	<b>24,953,751</b>	<b>27,217,189</b>	<b>27,564,842</b>	<b>98,295,959</b>	<b>8,935,731</b>
11 Taxes	62,856,582	61,422,186	64,693,898	16,917,537	66,475,989	14,216,175	16,426,492	15,995,941	57,302,664	4,897,383
12 Social contributions	38,712,382	38,605,067	37,845,871	9,292,741	37,634,900	8,938,256	9,210,057	9,532,788	33,946,631	3,089,035
13 Grants	637,087	868,988	968,378	447,067	2,673,894	117,317	387,568	580,481	1,505,348	235,832
14 Other revenue	5,260,300	6,173,430	6,050,782	1,844,689	6,325,010	1,682,003	1,193,071	1,455,632	5,541,316	713,481
<b>2 EXPENSE (21+22+24+25+26+27+28)</b>	<b>120,323,332</b>	<b>119,939,511</b>	<b>118,729,992</b>	<b>29,590,193</b>	<b>121,451,512</b>	<b>30,824,299</b>	<b>32,376,483</b>	<b>29,351,360</b>	<b>112,365,388</b>	<b>9,775,450</b>
21 Compensation of employees	31,096,464	31,737,350	31,383,210	7,632,036	29,420,084	7,708,354	7,638,310	7,561,158	27,903,845	2,472,709
22 Use of goods and services	7,655,745	7,943,604	7,406,320	2,378,091	8,129,289	1,581,679	1,853,282	1,676,142	6,160,788	489,100
24 Interest	6,236,482	7,097,592	8,335,656	1,712,934	9,486,090	2,815,013	1,669,759	3,168,326	8,822,259	563,071
25 Subsidies	6,582,192	6,555,277	5,762,321	1,200,701	5,924,023	2,108,834	1,643,477	777,568	5,068,215	258,340
26 Grants	5,778,575	5,083,665	4,843,769	1,264,431	6,846,309	1,280,275	1,164,576	1,945,126	5,834,329	671,253
27 Social benefits	56,906,555	56,482,968	56,169,850	13,989,204	55,989,388	14,181,535	17,072,772	12,848,804	53,931,150	4,929,649
28 Other expense	6,067,319	5,039,054	4,828,865	1,412,796	5,656,329	1,148,607	1,334,306	1,374,237	4,644,802	391,328
<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-12,856,981</b>	<b>-12,869,841</b>	<b>-9,171,064</b>	<b>-1,088,160</b>	<b>-8,341,717</b>	<b>-5,870,548</b>	<b>-5,159,294</b>	<b>-1,786,518</b>	<b>-14,069,429</b>	<b>-839,720</b>
<b>TRANSACTIONS IN NONFINANCIAL ASSETS</b>										
<b>31 NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)</b>	<b>1,232,366</b>	<b>1,138,970</b>	<b>829,626</b>	<b>416,439</b>	<b>1,905,208</b>	<b>204,174</b>	<b>198,270</b>	<b>165,150</b>	<b>1,000,410</b>	<b>119,588</b>
311 Fixed assets	1,200,398	1,118,710	772,151	384,644	1,470,326	197,697	187,886	154,763	748,076	66,970
312 Change in inventories	10,955	2,473	29,280	23,850	361,003	-420	1,085	5,482	224,154	49,424
313 Valuables	6,136	3,741	3,494	592	5,891	4	5	987	1,026	29
314 Nonproduced assets	14,877	14,046	24,700	7,352	67,989	6,892	9,293	3,918	27,154	3,165
<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-14,089,347</b>	<b>-14,008,811</b>	<b>-10,000,689</b>	<b>-1,504,598</b>	<b>-10,246,926</b>	<b>-6,074,722</b>	<b>-5,357,564</b>	<b>-1,951,668</b>	<b>-15,069,838</b>	<b>-959,308</b>
<b>FINANCING (33-32)</b>	<b>14,089,347</b>	<b>14,008,811</b>	<b>10,000,689</b>	<b>1,504,598</b>	<b>10,246,926</b>	<b>6,074,722</b>	<b>5,357,564</b>	<b>1,951,668</b>	<b>15,069,838</b>	<b>959,308</b>
<b>32 NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>2,022,682</b>	<b>-618,448</b>	<b>-461,514</b>	<b>-1,921,058</b>	<b>475,137</b>	<b>-594,342</b>	<b>4,660,087</b>	<b>601,023</b>	<b>13,756,962</b>	<b>9,247,594</b>
321 Domestic	2,022,294	-623,788	-468,017	-1,926,606	263,733	-595,334	4,660,087	600,708	13,551,668	9,043,608
322 Foreign	388	5,341	6,503	5,548	211,404	992	0	315	205,293	203,986
<b>33 NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>16,112,029</b>	<b>13,390,363</b>	<b>9,539,175</b>	<b>-416,459</b>	<b>10,722,063</b>	<b>5,480,379</b>	<b>10,017,651</b>	<b>2,552,691</b>	<b>28,826,800</b>	<b>10,206,902</b>
331 Domestic	11,835,071	4,793,136	1,413,994	-397,777	-4,176,105	3,967,432	1,482,863	2,528,989	8,872,778	185,512
332 Foreign	4,276,958	8,597,227	8,125,181	-18,682	14,898,167	1,512,948	8,534,787	23,702	19,954,022	10,021,390

Source: Ministry of Finance

MEASURES OF BUDGETARY CENTRAL GOVERNMENT DEFICIT/SURPLUS

TABLE 8A: OPERATING BALANCE AND PRIMARY OPERATING BALANCE (000 HRK)

	Revenues (1)	Expense (2)	Operating balance	Interest payments (24)	Primary operating balance
	(1)	(2)	(3) 1-2	(4)	(5) 3+4
XI	8,766,718	10,388,121	-1,621,404	708,607	-912,797
XII	8,928,519	11,113,833	-2,185,314	374,463	-1,810,851
I-XII 2011	107,069,670	119,939,511	-12,869,841	7,097,592	-5,772,249
I 2012	8,099,403	9,509,018	-1,409,614	1,005,673	-403,942
II	8,425,519	8,646,180	-220,661	359,026	138,365
III	8,703,838	11,188,380	-2,484,542	1,291,015	-1,193,527
IV	10,200,927	10,031,338	169,588	244,937	414,525
V	8,898,869	9,836,066	-937,197	776,842	-160,356
VI	8,576,203	9,341,157	-764,953	343,343	-421,610
VII	10,024,083	11,340,343	-1,316,260	993,690	-322,570
VIII	9,671,587	9,576,853	94,734	339,171	433,904
IX	8,456,466	9,670,465	-1,213,999	1,269,027	55,028
X	10,240,713	9,565,373	675,340	354,872	1,030,212
XI	9,319,461	9,118,290	201,171	606,360	807,532
XII	8,941,860	10,906,531	-1,964,671	751,702	-1,212,969
I-XII 2012	109,558,928	118,729,992	-9,171,064	8,335,656	-835,407
I 2013	7,990,983	10,678,663	-2,687,680	1,272,009	-1,415,671
II	8,240,124	8,946,821	-706,697	348,389	-358,308
III	8,722,644	11,198,814	-2,476,171	1,194,615	-1,281,556
IV	9,365,068	9,774,069	-409,001	699,930	290,929
V	8,354,439	10,335,795	-1,981,356	630,630	-1,350,726
VI	9,497,681	12,266,619	-2,768,938	339,199	-2,429,739
VII	9,458,995	10,129,105	-670,111	1,172,972	502,861
VIII	8,637,920	9,273,345	-635,425	723,083	87,657
IX	9,467,927	9,948,909	-480,982	1,272,272	791,290
X	9,624,448	10,037,796	-413,349	606,089	192,740
XI	8,935,731	9,775,450	-839,720	563,071	-276,648
I-XI 2013	98,295,959	112,365,388	-14,069,429	8,822,259	-5,247,170

MEASURES OF BUDGETARY CENTRAL GOVERNMENT DEFICIT/SURPLUS

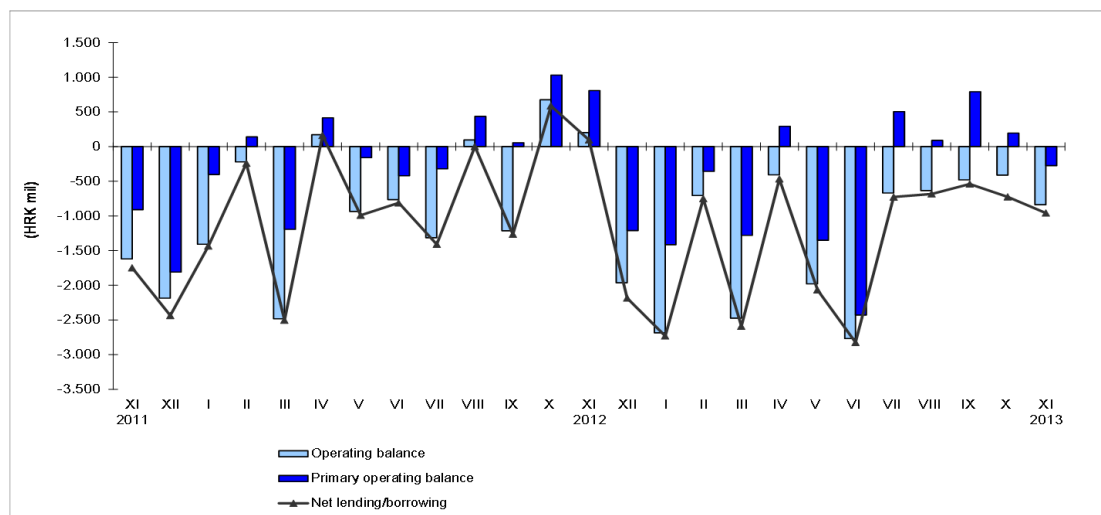


TABLE 8B: NET LENDING/BORROWING (000 HRK)

	Operating balance	Net acquisition of nonfinancial assets (31)	Net lending/borrowing*	Financing (33-32)	Net acquisition of financial assets (32)	Net incurrence of liabilities (33)
	(1)	(2)	(3) 1-2	(4) 6-5	(5)	(6)
XI	-1,621,404	128,826	-1,750,230	1,750,230	141,874	1,892,104
XII	-2,185,314	251,795	-2,437,109	2,437,109	-4,332,535	-1,895,426
I-XII 2011	-12,869,841	1,138,970	-14,008,811	14,008,811	-618,448	13,390,363
I 2012	-1,409,614	25,790	-1,435,405	1,435,405	433,156	1,868,561
II	-220,661	20,770	-241,430	241,430	4,683,964	4,925,394
III	-2,484,542	18,216	-2,502,758	2,502,758	-2,194,777	307,981
IV	169,589	8,267	161,322	-161,322	8,805,482	8,644,160
V	-937,197	53,378	-990,576	990,576	-6,050,044	-5,059,468
VI	-764,953	46,834	-811,787	811,787	-4,027,963	-3,216,176
VII	-1,316,260	93,941	-1,410,201	1,410,201	2,912,489	4,322,690
VIII	94,734	94,981	-247	247	-1,042,376	-1,042,129
IX	-1,213,999	51,010	-1,265,009	1,265,009	-2,060,388	-795,379
X	675,340	89,241	586,099	-586,099	1,045,905	459,806
XI	201,171	106,470	94,701	-94,701	133,914	39,213
XII	-1,964,671	220,728	-2,185,399	2,185,399	-3,100,877	-915,479
I-XII 2012	-9,171,064	829,626	-10,000,689	10,000,689	-461,514	9,539,175
I 2013	-2,687,680	44,550	-2,732,230	2,732,230	-137,632	2,594,598
II	-706,697	45,508	-752,205	752,205	220,159	972,363
III	-2,476,171	114,116	-2,590,287	2,590,287	-676,869	1,913,418
IV	-409,001	58,409	-467,409	467,409	7,527,438	7,994,847
V	-1,981,356	84,850	-2,066,206	2,066,206	-1,621,803	444,403
VI	-2,768,938	55,011	-2,823,949	2,823,949	-1,245,548	1,578,401
VII	-670,111	58,233	-728,344	728,344	2,535,891	3,264,235
VIII	-635,425	47,539	-682,965	682,965	-1,459,297	-776,333
IX	-480,982	59,377	-540,359	540,359	-475,571	64,788
X	-413,349	313,228	-726,577	726,577	-157,400	569,177
XI	-839,720	119,588	-959,308	959,308	9,247,594	10,206,902
I-XI 2013	-14,069,429	1,000,410	-15,069,838	15,069,838	13,756,962	28,826,800

\* Deficit/surplus according to the GFS 2001 methodology

Source: Ministry of Finance

TABLE 9: CROATIAN WATERS TRANSACTIONS

	(000 HRK)	2010	2011	2012	X - XII 2012	Plan 2013	I - III 2013	IV - VI 2013	VII - IX 2013	I - XI 2013	XI 2013	I - XI 2013 Plan 2013
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>1,998,161</b>	<b>1,919,586</b>	<b>1,860,067</b>	<b>604,124</b>	<b>2,172,625</b>	<b>373,218</b>	<b>517,415</b>	<b>470,095</b>	<b>1,767,606</b>	<b>172,195</b>	<b>81.4</b>
11	Taxes	0	0	0	0	0	0	0	0	0	0	
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	
<b>13</b>	<b>Grants (131+132+133)</b>	<b>334,354</b>	<b>339,390</b>	<b>288,672</b>	<b>106,341</b>	<b>343,667</b>	<b>18,930</b>	<b>84,041</b>	<b>44,901</b>	<b>236,546</b>	<b>24,006</b>	<b>68.8</b>
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	
132	From international organizations	1,772	2,740	1,557	-164	3,100	0	0	0	223	223	7.2
133	From other general government units (1331+1332)	332,582	336,650	287,115	106,505	340,567	18,930	84,041	44,901	236,323	23,783	69.4
1331	Current	4,381	700	3,130	3,080	10,322	0	112	0	10,112	10,000	98.0
1332	Capital	328,201	335,950	283,985	103,425	330,245	18,930	83,929	44,901	226,211	13,783	68.5
<b>14</b>	<b>Other revenue</b>	<b>1,663,807</b>	<b>1,580,196</b>	<b>1,571,395</b>	<b>497,783</b>	<b>1,828,958</b>	<b>354,288</b>	<b>433,374</b>	<b>425,194</b>	<b>1,531,060</b>	<b>148,189</b>	<b>83.7</b>
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>1,779,441</b>	<b>1,459,634</b>	<b>1,455,994</b>	<b>512,709</b>	<b>1,642,617</b>	<b>154,438</b>	<b>492,613</b>	<b>398,918</b>	<b>1,382,660</b>	<b>135,820</b>	<b>84.2</b>
<b>21</b>	<b>Compensation of employees (211+212)</b>	<b>125,800</b>	<b>118,327</b>	<b>117,691</b>	<b>30,334</b>	<b>131,725</b>	<b>29,086</b>	<b>30,626</b>	<b>30,140</b>	<b>111,035</b>	<b>10,788</b>	<b>84.3</b>
211	Wages and salaries	108,907	101,870	102,460	26,482	113,350	25,412	26,717	26,373	96,975	9,406	85.6
212	Social contributions	16,893	16,457	15,231	3,852	18,375	3,674	3,909	3,767	14,060	1,382	76.5
<b>22</b>	<b>Use of goods and services</b>	<b>1,109,460</b>	<b>930,804</b>	<b>875,886</b>	<b>265,146</b>	<b>856,349</b>	<b>79,812</b>	<b>256,337</b>	<b>266,817</b>	<b>776,022</b>	<b>75,352</b>	<b>90.6</b>
<b>24</b>	<b>Interest</b>	<b>17,828</b>	<b>30,438</b>	<b>46,035</b>	<b>19,776</b>	<b>82,060</b>	<b>11,616</b>	<b>21,000</b>	<b>10,812</b>	<b>43,433</b>	<b>1</b>	<b>52.9</b>
<b>25</b>	<b>Subsidies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>26</b>	<b>Grants</b>	<b>53,797</b>	<b>28,447</b>	<b>30,257</b>	<b>21,637</b>	<b>46,718</b>	<b>969</b>	<b>24,011</b>	<b>14,703</b>	<b>55,029</b>	<b>5,977</b>	<b>117.8</b>
<b>27</b>	<b>Social benefits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>28</b>	<b>Other expense</b>	<b>472,556</b>	<b>351,618</b>	<b>386,125</b>	<b>175,816</b>	<b>525,765</b>	<b>32,955</b>	<b>160,639</b>	<b>76,446</b>	<b>397,141</b>	<b>43,702</b>	<b>75.5</b>
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>218,720</b>	<b>459,952</b>	<b>404,073</b>	<b>91,415</b>	<b>530,008</b>	<b>218,780</b>	<b>24,802</b>	<b>71,177</b>	<b>384,946</b>	<b>36,375</b>	
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (31,1-31,2)</b>	<b>378,952</b>	<b>1,185,008</b>	<b>1,319,375</b>	<b>860,310</b>	<b>1,024,070</b>	<b>97,573</b>	<b>457,920</b>	<b>206,111</b>	<b>961,463</b>	<b>85,637</b>	<b>93.9</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	379,044	1,185,123	1,319,451	860,337	1,024,170	97,589	457,937	206,132	961,612	85,693	93.9
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	92	115	76	27	100	16	17	21	149	56	149.0
311	Fixed assets (311,1-311,2-311,3)	363,095	1,159,853	1,291,144	854,216	1,006,070	95,199	455,628	203,678	948,645	81,246	94.3
311,1	Acquisitions: fixed assets	363,187	1,159,968	1,291,220	854,243	1,006,170	95,215	455,645	203,699	948,794	81,302	94.3
311,2	Disposals: fixed assets	92	115	76	27	100	16	17	21	149	56	149.0
314	Nonproduced assets (314,1-314,2-314,3-314,4)	15,857	25,155	28,231	6,094	18,000	2,374	2,292	2,433	12,818	4,391	71.2
314	Acquisitions: nonproduced assets	15,857	25,155	28,231	6,094	18,000	2,374	2,292	2,433	12,818	4,391	71.2
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-160,232</b>	<b>-725,056</b>	<b>-915,302</b>	<b>-768,895</b>	<b>-494,062</b>	<b>121,207</b>	<b>-433,118</b>	<b>-134,934</b>	<b>-576,517</b>	<b>-49,262</b>	
	<b>FINANCING (33-32)</b>	<b>160,232</b>	<b>725,056</b>	<b>915,302</b>	<b>768,895</b>	<b>494,062</b>	<b>-121,207</b>	<b>433,118</b>	<b>134,934</b>	<b>576,517</b>	<b>49,262</b>	
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>-72,616</b>	<b>38,016</b>	<b>-161,607</b>	<b>-152,239</b>	<b>-85,942</b>	<b>117,235</b>	<b>-84,864</b>	<b>-61,964</b>	<b>-30,777</b>	<b>45,453</b>	
321	Domestic	-72,616	38,016	-161,607	-152,239	-85,942	117,235	-84,864	-61,964	-30,777	45,453	
322	Foreign	0	0	0	0	0	0	0	0	0	0	
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>87,616</b>	<b>763,072</b>	<b>753,695</b>	<b>616,656</b>	<b>408,120</b>	<b>-3,972</b>	<b>348,254</b>	<b>72,970</b>	<b>545,740</b>	<b>94,715</b>	
331	Domestic	105,053	777,014	767,823	618,716	416,952	-1,627	350,288	75,290	552,439	94,715	
332	Foreign	-17,437	-13,942	-14,128	-2,060	-8,832	-2,345	-2,034	-2,320	-6,699	0	

Source: Ministry of Finance

TABLE 10: FUND FOR ENVIRONMENTAL PROTECTION AND ENERGY EFFICIENCY TRANSACTIONS

	(000 HRK)	2010	2011	2012	X - XII 2012	Plan 2013	I - III 2013	IV - VI 2013	VII - IX 2013	I - XI 2013	XI 2013	I - XI 2013 Plan 2013
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>1,040,675</b>	<b>1,091,289</b>	<b>1,056,742</b>	<b>335,184</b>	<b>1,211,677</b>	<b>231,986</b>	<b>232,330</b>	<b>267,428</b>	<b>963,931</b>	<b>138,239</b>	<b>79.6</b>
11	Taxes	0	0	0	0	0	0	0	0	0	0	
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	
<b>13</b>	<b>Grants (131+132+133)</b>	<b>0</b>	<b>22,246</b>	<b>7,457</b>	<b>6,602</b>	<b>75,364</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,914</b>	<b>658</b>	<b>3.9</b>
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	
132	From international organizations	0	0	0	0	0	0	0	0	418	0	
133	From other general government units (1331+1332)	0	22,246	7,457	6,602	75,364	0	0	0	2,496	658	3.3
1331	Current	0	438	1,631	837	2,249	0	0	0	0	0	
1332	Capital	0	21,808	5,826	5,765	73,115	0	0	0	2,496	658	3.4
<b>14</b>	<b>Other revenue</b>	<b>1,040,675</b>	<b>1,069,043</b>	<b>1,049,285</b>	<b>328,582</b>	<b>1,136,313</b>	<b>231,986</b>	<b>232,330</b>	<b>267,428</b>	<b>961,017</b>	<b>137,581</b>	<b>84.6</b>
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>1,004,188</b>	<b>915,778</b>	<b>959,728</b>	<b>300,126</b>	<b>962,159</b>	<b>150,887</b>	<b>194,461</b>	<b>245,100</b>	<b>758,060</b>	<b>80,300</b>	<b>78.8</b>
<b>21</b>	<b>Compensation of employees (211+212)</b>	<b>20,240</b>	<b>23,411</b>	<b>28,432</b>	<b>6,998</b>	<b>30,070</b>	<b>6,877</b>	<b>6,866</b>	<b>7,724</b>	<b>27,431</b>	<b>2,975</b>	<b>91.2</b>
211	Wages and salaries	17,327	20,077	24,854	6,127	26,320	6,052	6,022	6,749	24,047	2,610	91.4
212	Social contributions	2,913	3,334	3,578	871	3,750	825	844	975	3,384	365	90.2
<b>22</b>	<b>Use of goods and services</b>	<b>784,653</b>	<b>763,362</b>	<b>797,901</b>	<b>235,190</b>	<b>771,129</b>	<b>130,715</b>	<b>158,652</b>	<b>210,586</b>	<b>636,297</b>	<b>66,740</b>	<b>82.5</b>
<b>24</b>	<b>Interest</b>	<b>501</b>	<b>139</b>	<b>4,517</b>	<b>0</b>	<b>290</b>	<b>0</b>	<b>4</b>	<b>0</b>	<b>5</b>	<b>1</b>	<b>1.7</b>
<b>25</b>	<b>Subsidies</b>	<b>44,923</b>	<b>7,154</b>	<b>983</b>	<b>595</b>	<b>19,608</b>	<b>136</b>	<b>675</b>	<b>212</b>	<b>2,134</b>	<b>332</b>	<b>10.9</b>
<b>26</b>	<b>Grants</b>	<b>124,876</b>	<b>98,046</b>	<b>111,341</b>	<b>54,642</b>	<b>126,120</b>	<b>12,848</b>	<b>21,639</b>	<b>25,842</b>	<b>82,390</b>	<b>10,216</b>	<b>65.3</b>
<b>27</b>	<b>Social benefits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>28</b>	<b>Other expense</b>	<b>28,995</b>	<b>23,666</b>	<b>16,554</b>	<b>2,701</b>	<b>14,942</b>	<b>311</b>	<b>6,625</b>	<b>736</b>	<b>9,803</b>	<b>36</b>	<b>65.6</b>
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>36,487</b>	<b>175,511</b>	<b>97,014</b>	<b>35,058</b>	<b>249,518</b>	<b>81,099</b>	<b>37,869</b>	<b>22,328</b>	<b>205,871</b>	<b>57,939</b>	
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (31,1-31,2)</b>	<b>1,582</b>	<b>62,344</b>	<b>20,141</b>	<b>19,964</b>	<b>220,826</b>	<b>864</b>	<b>17,846</b>	<b>724</b>	<b>46,266</b>	<b>17,716</b>	<b>21.0</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	1,608	62,344	20,365	20,122	220,826	867	17,846	724	46,269	17,716	21.0
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	26	0	224	158	0	3	0	0	3	0	
311	Fixed assets (311,1-311,2-311,3)	1,519	62,344	20,141	19,964	220,826	864	17,846	724	46,266	17,716	21.0
311,1	Acquisitions: fixed assets	1,545	62,344	20,365	20,122	220,826	867	17,846	724	46,269	17,716	21.0
311,2	Disposals: fixed assets	26	0	224	158	0	3	0	0	3	0	
314	Nonproduced assets (314,1-314,2-314,3-314,4)	63	0	0	0	0	0	0	0	0	0	
314,1	Acquisitions: nonproduced assets	63	0	0	0	0	0	0	0	0	0	
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>34,905</b>	<b>113,167</b>	<b>76,873</b>	<b>15,094</b>	<b>28,692</b>	<b>80,235</b>	<b>20,023</b>	<b>21,604</b>	<b>159,605</b>	<b>40,223</b>	
	<b>FINANCING (33-32)</b>	<b>-34,905</b>	<b>-113,167</b>	<b>-76,873</b>	<b>-15,094</b>	<b>-28,692</b>	<b>-80,235</b>	<b>-20,023</b>	<b>-21,604</b>	<b>-159,605</b>	<b>-40,223</b>	
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>34,905</b>	<b>113,167</b>	<b>76,873</b>	<b>15,094</b>	<b>28,692</b>	<b>80,235</b>	<b>20,023</b>	<b>21,604</b>	<b>159,605</b>	<b>40,223</b>	
321	Domestic	34,905	113,167	76,873	15,094	28,692	80,235	20,023	21,604	159,605	40,223	
322	Foreign	0	0	0	0	0	0	0	0	0	0	
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
331	Domestic	0	0	0	0	0	0	0	0	0	0	
332	Foreign	0	0	0	0	0	0	0	0	0	0	

Source: Ministry of Finance

**TABLE 11: CROATIAN MOTORWAYS Ltd. TRANSACTIONS**

	(000 HRK)	2005	2006	2007	I - III 2007	IV - VI 2007	VII - IX 2007	X - XII 2007
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>2,547,003</b>	<b>2,721,483</b>	<b>4,391,205</b>	<b>554,476</b>	<b>729,978</b>	<b>981,840</b>	<b>2,124,911</b>
11	<b>Taxes</b>	<b>1,380,753</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1142	Excises	1,380,753	0	0	0	0	0	0
12	<b>Social security contributions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>13</b>	<b>Grants (131+132+133)</b>	<b>0</b>	<b>1,450,358</b>	<b>3,015,869</b>	<b>316,773</b>	<b>374,169</b>	<b>450,041</b>	<b>1,874,886</b>
131	From foreign governments	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0
133	From other general government units (1331+1332)	0	1,450,358	3,015,869	316,773	374,169	450,041	1,874,886
1331	Current	0	0	0	0	0	0	0
1332	Capital	0	1,450,358	3,015,869	316,773	374,169	450,041	1,874,886
<b>14</b>	<b>Other revenue</b>	<b>1,166,250</b>	<b>1,271,125</b>	<b>1,375,336</b>	<b>237,703</b>	<b>355,809</b>	<b>531,799</b>	<b>250,025</b>
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>1,088,687</b>	<b>1,574,490</b>	<b>1,982,632</b>	<b>343,052</b>	<b>514,269</b>	<b>343,805</b>	<b>781,506</b>
<b>21</b>	<b>Compensation of employees (211+212)</b>	<b>289,866</b>	<b>320,097</b>	<b>354,412</b>	<b>82,595</b>	<b>83,694</b>	<b>98,706</b>	<b>89,417</b>
211	Wages and salaries	250,374	276,180	305,329	71,317	72,044	84,598	77,370
212	Social contributions	39,492	43,917	49,083	11,278	11,650	14,108	12,047
<b>22</b>	<b>Use of goods and services</b>	<b>314,534</b>	<b>301,452</b>	<b>326,437</b>	<b>63,067</b>	<b>100,011</b>	<b>82,947</b>	<b>80,412</b>
<b>24</b>	<b>Interest</b>	<b>445,185</b>	<b>589,173</b>	<b>787,824</b>	<b>116,150</b>	<b>280,254</b>	<b>74,985</b>	<b>316,435</b>
<b>25</b>	<b>Subsidies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>26</b>	<b>Grants</b>	<b>3,610</b>	<b>301,777</b>	<b>474,244</b>	<b>68,562</b>	<b>48,620</b>	<b>82,062</b>	<b>275,000</b>
<b>27</b>	<b>Social benefits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>28</b>	<b>Other expense</b>	<b>35,492</b>	<b>61,991</b>	<b>39,715</b>	<b>12,678</b>	<b>1,690</b>	<b>5,105</b>	<b>20,242</b>
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>1,458,316</b>	<b>1,146,993</b>	<b>2,408,573</b>	<b>211,424</b>	<b>215,709</b>	<b>638,035</b>	<b>1,343,405</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (31,1-31,2)</b>	<b>3,942,727</b>	<b>2,949,761</b>	<b>3,369,269</b>	<b>582,659</b>	<b>823,712</b>	<b>1,003,657</b>	<b>959,241</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	3,942,727	3,249,761	3,386,216	595,911	823,712	1,003,657	962,936
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	0	300,000	16,947	13,252	0	0	3,695
311	Fixed assets (311,1-311,2-311,3)	3,825,950	2,748,525	3,240,471	548,763	787,927	915,816	987,965
311,1	Acquisitions: fixed assets	3,825,950	3,048,525	3,257,418	562,015	787,927	915,816	991,660
311,2	Disposals: fixed assets	0	300,000	16,947	13,252	0	0	3,695
314	Nonproduced assets (314,1-314,2-314,3-314,4)	116,777	201,236	128,798	33,896	35,785	87,841	-28,724
314,1	Acquisitions: nonproduced assets	116,777	201,236	128,798	33,896	35,785	87,841	-28,724
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-2,484,411</b>	<b>-1,802,768</b>	<b>-960,696</b>	<b>-371,235</b>	<b>-608,003</b>	<b>-365,622</b>	<b>384,164</b>
	<b>FINANCING (33-32)</b>	<b>2,484,411</b>	<b>1,802,768</b>	<b>960,696</b>	<b>371,235</b>	<b>608,003</b>	<b>365,622</b>	<b>-384,164</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>-42,758</b>	<b>248,366</b>	<b>289,126</b>	<b>-234,657</b>	<b>101,490</b>	<b>-43,950</b>	<b>466,243</b>
321	Domestic	-42,758	248,366	289,126	-234,657	101,490	-43,950	466,243
322	Foreign	0	0	0	0	0	0	0
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>2,441,653</b>	<b>2,051,134</b>	<b>1,249,822</b>	<b>136,578</b>	<b>709,493</b>	<b>321,672</b>	<b>82,079</b>
331	Domestic	1,698,272	1,758,422	-87,997	220,507	221,496	0	-530,000
332	Foreign	743,381	292,712	1,337,819	-83,929	487,997	321,672	612,079

Source: Ministry of Finance



TABLE 12: CROATIAN ROADS Ltd. TRANSACTIONS

	(000 HRK)	2010	2011	2012	X - XII 2012	Plan 2013	I - III 2013	IV - VI 2013	VII - IX 2013	I - XI 2013	XI 2013	I - XI 2013 Plan 2013
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>1,789,839</b>	<b>1,447,462</b>	<b>1,454,458</b>	<b>322,788</b>	<b>1,455,872</b>	<b>353,768</b>	<b>335,206</b>	<b>456,794</b>	<b>1,411,805</b>	<b>120,514</b>	<b>97.0</b>
11	Taxes	0	0	0	0	0	0	0	0	0	0	
1142	Excises	0	0	0	0	0	0	0	0	0	0	
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	
<b>13</b>	<b>Grants (131+132+133)</b>	<b>1,703,605</b>	<b>1,390,000</b>	<b>1,399,041</b>	<b>303,451</b>	<b>1,387,872</b>	<b>343,503</b>	<b>322,475</b>	<b>447,690</b>	<b>1,371,771</b>	<b>116,174</b>	<b>98.8</b>
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	
132	From international organizations	0	0	0	0	0	0	0	0	0	0	
133	From other general government units (1331+1332)	1,703,605	1,390,000	1,399,041	303,451	1,387,872	343,503	322,475	447,690	1,371,771	116,174	98.8
1331	Current	0	0	3,641	3,641	0	0	0	0	0	0	
1332	Capital	1,703,605	1,390,000	1,395,400	299,810	1,387,872	343,503	322,475	447,690	1,371,771	116,174	98.8
14	Other revenue	86,234	57,462	55,417	19,337	68,000	10,265	12,731	9,104	40,034	4,340	58.9
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>1,405,891</b>	<b>1,320,918</b>	<b>1,276,972</b>	<b>391,776</b>	<b>1,557,588</b>	<b>295,209</b>	<b>323,290</b>	<b>404,774</b>	<b>1,284,431</b>	<b>97,773</b>	<b>82.5</b>
<b>21</b>	<b>Compensation of employees (211+212)</b>	<b>88,674</b>	<b>86,815</b>	<b>87,801</b>	<b>21,739</b>	<b>93,457</b>	<b>24,859</b>	<b>21,848</b>	<b>22,145</b>	<b>83,576</b>	<b>7,504</b>	<b>89.4</b>
211	Wages and salaries	76,234	74,613	76,132	18,962	81,793	21,735	19,072	19,352	73,026	6,558	89.3
212	Social contributions	12,440	12,202	11,669	2,777	11,664	3,124	2,776	2,793	10,550	946	90.4
<b>22</b>	<b>Use of goods and services</b>	<b>739,205</b>	<b>686,539</b>	<b>655,091</b>	<b>221,350</b>	<b>849,731</b>	<b>144,485</b>	<b>230,633</b>	<b>251,358</b>	<b>763,461</b>	<b>52,721</b>	<b>89.8</b>
<b>24</b>	<b>Interest</b>	<b>268,159</b>	<b>283,868</b>	<b>295,772</b>	<b>35,698</b>	<b>482,500</b>	<b>90,182</b>	<b>61,124</b>	<b>90,635</b>	<b>304,638</b>	<b>18,419</b>	<b>63.1</b>
<b>25</b>	<b>Subsidies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>26</b>	<b>Grants</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>27</b>	<b>Social benefits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>28</b>	<b>Other expense</b>	<b>309,853</b>	<b>263,696</b>	<b>238,308</b>	<b>112,989</b>	<b>131,900</b>	<b>35,683</b>	<b>9,685</b>	<b>40,636</b>	<b>132,756</b>	<b>19,129</b>	<b>100.6</b>
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>383,948</b>	<b>126,544</b>	<b>177,486</b>	<b>-68,988</b>	<b>-101,716</b>	<b>58,559</b>	<b>11,916</b>	<b>52,020</b>	<b>127,374</b>	<b>22,741</b>	
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (31,1-31,2)</b>	<b>1,069,699</b>	<b>1,013,340</b>	<b>983,156</b>	<b>362,693</b>	<b>1,460,780</b>	<b>490,791</b>	<b>179,272</b>	<b>368,390</b>	<b>1,188,815</b>	<b>68,705</b>	<b>81.4</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	1,070,880	1,017,552	985,528	362,838	1,460,780	490,950	179,441	368,494	1,189,324	68,740	81.4
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	1,181	4,212	2,372	145	0	159	169	104	509	35	
311	Fixed assets (311,1-311,2-311,3)	918,841	885,651	873,632	328,033	1,312,680	432,958	140,560	341,570	1,042,374	56,664	79.4
311,1	Acquisitions: fixed assets	920,022	889,863	876,004	328,178	1,312,680	433,117	140,729	341,674	1,042,883	56,699	79.4
311,2	Disposals: fixed assets	1,181	4,212	2,372	145	0	159	169	104	509	35	
314	Nonproduced assets (314,1-314,2-314,3-314,4)	150,858	127,689	109,524	34,660	148,100	57,833	38,712	26,820	146,441	12,041	98.9
314,1	Acquisitions: nonproduced assets	150,858	127,689	109,524	34,660	148,100	57,833	38,712	26,820	146,441	12,041	98.9
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-685,751</b>	<b>-886,796</b>	<b>-805,670</b>	<b>-431,681</b>	<b>-1,562,496</b>	<b>-432,232</b>	<b>-167,356</b>	<b>-316,370</b>	<b>-1,061,441</b>	<b>-45,964</b>	
	<b>FINANCING (33-32)</b>	<b>685,751</b>	<b>886,796</b>	<b>805,670</b>	<b>431,681</b>	<b>1,562,496</b>	<b>432,232</b>	<b>167,356</b>	<b>316,370</b>	<b>1,061,441</b>	<b>45,964</b>	
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>356,936</b>	<b>48,973</b>	<b>113,328</b>	<b>460,983</b>	<b>0</b>	<b>-266,453</b>	<b>-228,117</b>	<b>6,161</b>	<b>-312,693</b>	<b>-76,890</b>	
321	Domestic	356,936	48,973	113,328	460,983	0	-266,453	-228,117	6,161	-312,693	-76,890	
322	Foreign	0	0	0	0	0	0	0	0	0	0	
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>1,042,687</b>	<b>935,769</b>	<b>918,998</b>	<b>892,664</b>	<b>1,562,496</b>	<b>165,779</b>	<b>-60,761</b>	<b>322,531</b>	<b>748,748</b>	<b>-30,926</b>	
331	Domestic	926,845	895,422	946,007	930,210	1,462,596	95,874	-17,156	328,597	671,501	-24,226	
332	Foreign	115,842	40,347	-27,009	-37,546	99,900	69,905	-43,605	-6,066	77,247	-6,700	

Source: Ministry of Finance

**TABLE 13: STATE AGENCY FOR DEPOSIT INSURANCE AND BANK REHABILITATION TRANSACTIONS**

	(000 HRK)	2010	2011	2012	X - XII 2012	Plan 2013	I - III 2013	IV - VI 2013	VII - IX 2013	I - XI 2013	XI 2013	I - XI 2013 Plan 2013
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>529,642</b>	<b>552,819</b>	<b>576,101</b>	<b>157,917</b>	<b>685,518</b>	<b>125,538</b>	<b>153,297</b>	<b>165,079</b>	<b>590,474</b>	<b>11,275</b>	<b>86.1</b>
11	Taxes	0	0	0	0	0	0	0	0	0	0	
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	
13	Grants (131+132+133)	0	0	0	0	0	0	0	0	0	0	
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	
132	From international organizations	0	0	0	0	0	0	0	0	0	0	
133	From other general government units (1331+1332)	0	0	0	0	0	0	0	0	0	0	
1331	Current	0	0	0	0	0	0	0	0	0	0	
1332	Capital	0	0	0	0	0	0	0	0	0	0	
14	Other revenue	529,642	552,819	576,101	157,917	685,518	125,538	153,297	165,079	590,474	11,275	86.1
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>16,967</b>	<b>408,867</b>	<b>89,460</b>	<b>5,771</b>	<b>23,052</b>	<b>5,897</b>	<b>3,503</b>	<b>318,229</b>	<b>537,655</b>	<b>631</b>	
21	Compensation of employees (211+212)	7,215	7,454	7,482	1,881	7,324	1,871	1,657	1,341	5,660	404	77.3
211	Wages and salaries	6,184	6,389	6,486	1,639	6,414	1,629	1,453	1,184	4,956	353	77.3
212	Social contributions	1,031	1,065	996	242	910	242	204	157	704	51	77.4
22	Use of goods and services	5,307	10,917	5,687	1,427	8,685	2,935	1,453	636	5,410	223	62.3
24	Interest	272	191	117	2	20	1,065	0	0	1,066	1	
25	Subsidies	0	0	0	0	0	0	0	0	0	0	
26	Grants	0	0	0	0	0	0	0	0	0	0	
27	Social benefits	112	0	0	0	0	0	0	0	0	0	
28	Other expense	4,061	390,305	76,174	2,461	7,023	26	393	316,252	525,519	3	
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>512,675</b>	<b>143,952</b>	<b>486,641</b>	<b>152,146</b>	<b>662,466</b>	<b>119,641</b>	<b>149,794</b>	<b>-153,150</b>	<b>52,819</b>	<b>10,644</b>	
31	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (31,1-31,2)</b>	<b>2,657</b>	<b>312</b>	<b>145</b>	<b>-1</b>	<b>845</b>	<b>0</b>	<b>0</b>	<b>62</b>	<b>62</b>	<b>0</b>	<b>7.3</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	2,657	312	145	-1	845	0	0	62	62	0	7.3
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	0	0	0	0	0	0	0	0	0	0	
311	Fixed assets (311,1-311,2-311,3)	2,657	312	145	-1	845	0	0	62	62	0	7.3
311,1	Acquisitions: fixed assets	2,657	312	145	-1	845	0	0	62	62	0	7.3
311,2	Disposals: fixed assets	0	0	0	0	0	0	0	0	0	0	
314	Nonproduced assets (314,1-314,2-314,3-314,4)	0	0	0	0	0	0	0	0	0	0	
314,1	Acquisitions: nonproduced assets	0	0	0	0	0	0	0	0	0	0	
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>510,018</b>	<b>143,640</b>	<b>486,496</b>	<b>152,147</b>	<b>661,621</b>	<b>119,641</b>	<b>149,794</b>	<b>-153,212</b>	<b>52,757</b>	<b>10,644</b>	
	<b>FINANCING (33-32)</b>	<b>-510,018</b>	<b>-143,640</b>	<b>-486,496</b>	<b>-152,147</b>	<b>-661,621</b>	<b>-119,641</b>	<b>-149,794</b>	<b>153,212</b>	<b>-52,757</b>	<b>-10,644</b>	
32	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>510,018</b>	<b>143,640</b>	<b>486,496</b>	<b>152,147</b>	<b>661,621</b>	<b>119,641</b>	<b>149,794</b>	<b>-153,212</b>	<b>52,757</b>	<b>10,644</b>	
321	Domestic	510,018	143,640	486,496	152,147	661,621	119,641	149,794	-153,212	52,757	10,644	
322	Foreign	0	0	0	0	0	0	0	0	0	0	
33	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
331	Domestic	0	0	0	0	0	0	0	0	0	0	
332	Foreign	0	0	0	0	0	0	0	0	0	0	

Source: Ministry of Finance

**TABLE 14: CROATIAN PRIVATIZATION FUND TRANSACTIONS**

	(000 HRK)	2009	2010	I - III 2010	IV - VI 2010	VII - IX 2010	X - XII 2010	I - III 2011
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>33,540</b>	<b>26,702</b>	<b>9,830</b>	<b>6,515</b>	<b>4,947</b>	<b>5,410</b>	<b>1,892</b>
11	Taxes	0	0	0	0	0	0	0
12	Social security contributions	0	0	0	0	0	0	0
13	Grants (131+132+133)	0	0	0	0	0	0	0
131	From foreign governments	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0
133	From other general government units (1331+1332)	0	0	0	0	0	0	0
1331	Current	0	0	0	0	0	0	0
1332	Capital	0	0	0	0	0	0	0
14	Other revenue	33,540	26,702	9,830	6,515	4,947	5,410	1,892
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>81,841</b>	<b>74,004</b>	<b>18,164</b>	<b>17,306</b>	<b>19,638</b>	<b>18,896</b>	<b>16,161</b>
21	Compensation of employees (211+212)	34,265	33,211	8,391	8,409	8,434	7,977	5,700
211	Wages and salaries	29,442	28,514	7,188	7,220	7,254	6,852	4,885
212	Social contributions	4,823	4,697	1,203	1,189	1,180	1,125	815
22	Use of goods and services	15,041	12,262	3,034	2,737	2,511	3,980	4,199
24	Interest	32,535	28,531	6,739	6,160	8,693	6,939	6,262
25	Subsidies	0	0	0	0	0	0	0
26	Grants	0	0	0	0	0	0	0
27	Social benefits	0	0	0	0	0	0	0
28	Other expense	0	0	0	0	0	0	0
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-48,301</b>	<b>-47,302</b>	<b>-8,334</b>	<b>-10,791</b>	<b>-14,691</b>	<b>-13,486</b>	<b>-14,269</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (31,1-31,2)</b>	<b>-14,531</b>	<b>-5,935</b>	<b>-373</b>	<b>-6,324</b>	<b>-59</b>	<b>821</b>	<b>-929</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	839	925	45	0	0	880	0
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	15,370	6,860	418	6,324	59	59	929
311	Fixed assets (311,1-311,2-311,3)	-7,240	690	-14	-58	-59	821	-60
311,1	Acquisitions: fixed assets	800	925	45	0	0	880	0
311,2	Disposals: fixed assets	8,040	235	59	58	59	59	60
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-33,770</b>	<b>-41,367</b>	<b>-7,961</b>	<b>-4,467</b>	<b>-14,632</b>	<b>-14,307</b>	<b>-13,340</b>
	<b>FINANCING (33-32)</b>	<b>33,770</b>	<b>41,367</b>	<b>7,961</b>	<b>4,467</b>	<b>14,632</b>	<b>14,307</b>	<b>13,340</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>-26,890</b>	<b>44,243</b>	<b>-28,206</b>	<b>10,850</b>	<b>-34,410</b>	<b>96,009</b>	<b>62,991</b>
321	Domestic	-26,890	44,243	-28,206	10,850	-34,410	96,009	62,991
322	Foreign	0	0	0	0	0	0	0
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>6,880</b>	<b>85,610</b>	<b>-20,245</b>	<b>15,317</b>	<b>-19,778</b>	<b>110,316</b>	<b>76,331</b>
331	Domestic	-26,934	105,059	-14,048	17,108	-9,098	111,097	88,461
332	Foreign	33,814	-19,449	-6,197	-1,791	-10,680	-781	-12,130

Source: Ministry of Finance

**TABLE 15: AGENCY FOR MANAGEMENT OF THE PUBLIC PROPERTY TRANSACTIONS**

	(000 HRK)	2011	2012	X - XII 2012	I - III 2013	IV - VI 2013	VII - IX 2013	I - IX 2013	IX 2013
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>41,216</b>	<b>56,687</b>	<b>16,837</b>	<b>14,805</b>	<b>16,669</b>	<b>17,773</b>	<b>49,247</b>	<b>7,038</b>
11	Taxes	0	0	0	0	0	0	0	0
12	Social security contributions	0	0	0	0	0	0	0	0
13	Grants (131+132+133)	80	0	0	0	0	0	0	0
131	From foreign governments	0	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0	0
133	From other general government units (1331+1332)	80	0	0	0	0	0	0	0
1331	Current	0	0	0	0	0	0	0	0
1332	Capital	80	0	0	0	0	0	0	0
14	Other revenue	41,136	56,687	16,837	14,805	16,669	17,773	49,247	7,038
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>84,648</b>	<b>97,832</b>	<b>27,689</b>	<b>29,012</b>	<b>38,738</b>	<b>71,111</b>	<b>138,861</b>	<b>18,382</b>
21	Compensation of employees (211+212)	25,041	38,987	10,395	13,593	10,417	14,088	38,098	5,190
211	Wages and salaries	21,537	34,083	9,210	12,391	9,233	12,937	34,561	4,792
212	Social contributions	3,504	4,904	1,185	1,202	1,184	1,151	3,537	398
22	Use of goods and services	24,374	26,556	8,917	6,533	10,341	41,172	58,046	8,590
24	Interest	26,133	31,882	7,970	8,832	8,676	15,851	33,359	4,602
25	Subsidies	0	0	0	0	9,304	0	9,304	0
26	Grants	0	0	0	0	0	0	0	0
27	Social benefits	0	0	0	0	0	0	0	0
28	Other expense	9,100	407	407	54	0	0	54	0
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-43,432</b>	<b>-41,145</b>	<b>-10,852</b>	<b>-14,207</b>	<b>-22,069</b>	<b>-53,338</b>	<b>-89,614</b>	<b>-11,344</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (31,1 - 31,2)</b>	<b>-26,544</b>	<b>-19,378</b>	<b>-9,868</b>	<b>-12,535</b>	<b>-2,838</b>	<b>-9,831</b>	<b>-25,204</b>	<b>-1,102</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	611	8,781	949	187	200	11	398	8
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	27,155	28,159	10,817	12,722	3,038	9,842	25,602	1,110
311	Fixed assets (311,1-311,2-311,3)	-13,757	-8,028	-2,783	-4,612	-2,674	-8,851	-16,137	-493
311,1	Acquisitions: fixed assets	611	8,781	949	187	200	11	398	8
311,2	Disposals: fixed assets	14,368	16,809	3,732	4,799	2,874	8,862	16,535	501
314	Nonproduced assets (314,1-314,2-314,3-314,4)	-12,787	-11,350	-7,085	-7,923	-164	-980	-9,067	-609
314,1	Acquisitions: nonproduced assets	0	0	0	0	0	0	0	0
314,2	Disposals: nonproduced assets	12,787	11,350	7,085	7,923	164	980	9,067	609
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-16,888</b>	<b>-21,767</b>	<b>-984</b>	<b>-1,672</b>	<b>-19,231</b>	<b>-43,507</b>	<b>-64,410</b>	<b>-10,242</b>
	<b>FINANCING (33-32)</b>	<b>16,888</b>	<b>21,767</b>	<b>984</b>	<b>1,672</b>	<b>19,231</b>	<b>43,507</b>	<b>64,410</b>	<b>10,242</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>52,016</b>	<b>-35,878</b>	<b>-5,259</b>	<b>-9,152</b>	<b>-34,455</b>	<b>108,596</b>	<b>64,989</b>	<b>-17,147</b>
321	Domestic	52,016	-35,878	-5,259	-9,152	-34,455	108,596	64,989	-17,147
322	Foreign	0	0	0	0	0	0	0	0
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>68,904</b>	<b>-14,111</b>	<b>-4,275</b>	<b>-7,480</b>	<b>-15,224</b>	<b>152,103</b>	<b>129,399</b>	<b>-6,905</b>
331	Domestic	88,580	13,909	2,742	-391	-8,392	159,609	150,826	0
332	Foreign	-19,676	-28,020	-7,017	-7,089	-6,832	-7,506	-21,427	-6,905

Source: Ministry of Finance

**TABLE 16: RESTRUCTURING AND SALE CENTER**

	(000 HRK)	I - XI 2013	XI 2013
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>10,982</b>	<b>5,920</b>
11	Taxes	0	0
12	Social security contributions	0	0
13	Grants (131+132+133)	0	0
131	From foreign governments	0	0
132	From international organizations	0	0
133	From other general government units (1331+1332)	0	0
1331	Current	0	0
1332	Capital	0	0
14	Other revenue	10,982	5,920
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>20,985</b>	<b>14,272</b>
21	Compensation of employees (211+212)	11,659	9,087
211	Wages and salaries	11,008	8,767
212	Social contributions	651	320
22	Use of goods and services	3,063	1,598
24	Interest	6,202	3,587
25	Subsidies	0	0
26	Grants	0	0
27	Social benefits	0	0
28	Other expense	61	0
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-10,003</b>	<b>-8,352</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (31,1 - 31,2)</b>	<b>-980</b>	<b>-395</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	147	0
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	1,127	395
311	Fixed assets (311,1-311,2-311,3)	2	-99
311,1	Acquisitions: fixed assets	147	0
311,2	Disposals: fixed assets	145	99
314	Nonproduced assets (314,1-314,2-314,3-314,4)	-982	-296
314,1	Acquisitions: nonproduced assets	0	0
314,2	Disposals: nonproduced assets	982	296
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-9,023</b>	<b>-7,957</b>
	<b>FINANCING (33-32)</b>	<b>9,023</b>	<b>7,957</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>-10,026</b>	<b>-8,266</b>
321	Domestic	-10,026	-8,266
322	Foreign	0	0
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>-1,003</b>	<b>-309</b>
331	Domestic	-391	0
332	Foreign	-612	-309

Source: Ministry of Finance

**TABLE 17: CONSOLIDATED CENTRAL GOVERNMENT BY ECONOMIC CATEGORY**

	(000 HRK)	2010	2011	2012	X - XII 2012	Plan 2013	I - III 2013	IV - VI 2013	VII - IX 2013	I - XI 2013	XI 2013	I - XI 2013 Plan 2013
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>110,831,567</b>	<b>110,406,122</b>	<b>112,883,471</b>	<b>29,530,426</b>	<b>116,979,234</b>	<b>25,690,691</b>	<b>28,065,590</b>	<b>28,448,778</b>	<b>101,481,927</b>	<b>9,244,425</b>	<b>86.8</b>
<b>11</b>	<b>Taxes (111+113+114+115+116)</b>	<b>62,856,582</b>	<b>61,422,186</b>	<b>64,693,898</b>	<b>16,917,537</b>	<b>66,475,989</b>	<b>14,216,175</b>	<b>16,426,492</b>	<b>15,995,941</b>	<b>57,302,664</b>	<b>4,897,383</b>	<b>86.2</b>
111	Taxes of income and profits and capital gains	7,608,630	8,595,516	8,966,867	2,074,831	8,526,696	1,851,770	1,588,077	2,014,201	6,945,814	773,313	81.5
113	Taxes on property	443,983	448,489	397,736	115,925	396,344	122,960	111,955	100,325	420,446	37,194	106.1
114	Taxes on goods and services (1141+1142+1144+1145+1146)	50,980,460	50,244,065	53,205,019	14,208,791	56,148,269	11,747,129	14,091,302	13,661,989	48,486,374	4,040,016	86.4
1141	General taxes on goods and services (11411+11412)	37,812,425	37,847,826	40,778,865	10,913,483	43,088,681	9,481,373	10,783,479	9,751,808	36,703,636	2,979,087	85.2
11411	Value-added taxes	37,688,520	37,718,154	40,652,023	10,879,854	42,958,717	9,451,358	10,750,174	9,717,441	36,579,285	2,966,412	85.1
11412	Sales taxes	123,905	129,672	126,841	33,630	129,964	30,015	33,306	34,368	124,351	12,675	95.7
1142	Excises	11,972,326	11,215,054	11,206,489	2,924,293	11,797,802	1,976,248	3,005,564	3,619,121	10,704,559	961,580	90.7
115	Taxes on international trade and transactions	1,644,448	1,766,356	1,754,364	421,906	1,142,661	398,510	536,365	152,026	1,139,080	22,725	99.7
116	Other taxes	2,179,061	367,761	369,912	96,085	262,020	95,806	98,793	67,400	310,950	24,136	118.7
<b>12</b>	<b>Social contributions</b>	<b>38,712,382</b>	<b>38,605,067</b>	<b>37,845,871</b>	<b>9,292,741</b>	<b>37,634,900</b>	<b>8,938,256</b>	<b>9,210,057</b>	<b>9,532,788</b>	<b>33,946,631</b>	<b>3,089,035</b>	<b>90.2</b>
<b>13</b>	<b>Grants</b>	<b>655,243</b>	<b>902,892</b>	<b>984,036</b>	<b>455,003</b>	<b>2,764,053</b>	<b>117,375</b>	<b>387,568</b>	<b>580,290</b>	<b>1,508,501</b>	<b>236,770</b>	<b>54.6</b>
<b>14</b>	<b>Other revenue</b>	<b>8,607,360</b>	<b>9,475,978</b>	<b>9,359,667</b>	<b>2,865,145</b>	<b>10,104,291</b>	<b>2,418,885</b>	<b>2,041,472</b>	<b>2,339,759</b>	<b>8,724,130</b>	<b>1,021,237</b>	<b>86.3</b>
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>122,584,020</b>	<b>122,427,705</b>	<b>120,930,466</b>	<b>30,419,807</b>	<b>124,040,431</b>	<b>31,097,367</b>	<b>33,022,572</b>	<b>30,295,161</b>	<b>114,879,962</b>	<b>9,965,895</b>	<b>92.6</b>
<b>21</b>	<b>Compensation of employees (211+212)</b>	<b>31,371,604</b>	<b>32,004,098</b>	<b>31,663,603</b>	<b>7,703,383</b>	<b>29,737,304</b>	<b>7,784,640</b>	<b>7,709,724</b>	<b>7,636,596</b>	<b>28,181,304</b>	<b>2,503,467</b>	<b>94.8</b>
211	Wages and salaries	26,628,270	27,161,762	27,154,053	6,695,903	25,603,414	6,717,225	6,650,370	6,587,534	24,257,465	2,103,187	94.7
212	Social contributions	4,743,334	4,842,336	4,509,550	1,007,480	4,133,890	1,067,416	1,059,354	1,049,062	3,923,838	400,280	94.9
<b>22</b>	<b>Use of goods and services</b>	<b>10,306,632</b>	<b>10,363,799</b>	<b>9,767,441</b>	<b>3,110,121</b>	<b>10,645,208</b>	<b>1,946,159</b>	<b>2,510,698</b>	<b>2,445,177</b>	<b>8,403,087</b>	<b>687,268</b>	<b>78.9</b>
<b>24</b>	<b>Interest</b>	<b>6,551,773</b>	<b>7,444,623</b>	<b>8,713,979</b>	<b>1,776,380</b>	<b>10,085,738</b>	<b>2,926,708</b>	<b>1,760,563</b>	<b>3,285,609</b>	<b>9,210,962</b>	<b>585,095</b>	<b>91.3</b>
<b>25</b>	<b>Subsidies</b>	<b>6,627,115</b>	<b>6,562,431</b>	<b>5,763,304</b>	<b>1,201,296</b>	<b>5,943,631</b>	<b>2,108,970</b>	<b>1,653,456</b>	<b>777,780</b>	<b>5,079,653</b>	<b>258,672</b>	<b>85.5</b>
<b>26</b>	<b>Grants</b>	<b>3,937,445</b>	<b>3,492,346</b>	<b>3,305,855</b>	<b>932,253</b>	<b>5,302,403</b>	<b>931,717</b>	<b>803,710</b>	<b>1,492,889</b>	<b>4,363,670</b>	<b>547,546</b>	<b>82.3</b>
<b>27</b>	<b>Social benefits</b>	<b>56,906,667</b>	<b>56,482,968</b>	<b>56,169,850</b>	<b>13,989,204</b>	<b>55,989,388</b>	<b>14,181,535</b>	<b>17,072,772</b>	<b>12,848,804</b>	<b>53,931,150</b>	<b>4,929,649</b>	<b>96.3</b>
<b>28</b>	<b>Other expense</b>	<b>6,882,784</b>	<b>6,077,439</b>	<b>5,546,433</b>	<b>1,707,170</b>	<b>6,336,759</b>	<b>1,217,636</b>	<b>1,511,648</b>	<b>1,808,307</b>	<b>5,710,136</b>	<b>454,198</b>	<b>90.1</b>
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-11,752,453</b>	<b>-12,021,583</b>	<b>-8,046,995</b>	<b>-889,381</b>	<b>-7,061,196</b>	<b>-5,406,676</b>	<b>-4,956,982</b>	<b>-1,846,383</b>	<b>-13,398,036</b>	<b>-721,471</b>	
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)</b>	<b>2,679,321</b>	<b>3,372,501</b>	<b>3,133,065</b>	<b>1,649,537</b>	<b>4,520,967</b>	<b>780,867</b>	<b>850,470</b>	<b>730,609</b>	<b>3,170,832</b>	<b>291,248</b>	<b>70.1</b>
311	Fixed assets	2,487,200	3,213,053	2,949,185	1,584,073	3,930,585	722,106	799,246	691,949	2,769,288	222,494	70.5
312	Inventories	10,955	2,473	29,280	23,850	361,003	-420	1,085	5,482	224,154	49,424	62.1
313	Valuables	6,136	3,741	3,494	592	5,891	4	5	987	1,026	29	17.4
314	Nonproduced assets	175,030	153,234	151,105	41,021	223,489	59,176	50,133	32,191	176,364	19,301	78.9
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-14,431,774</b>	<b>-15,394,084</b>	<b>-11,180,059</b>	<b>-2,538,917</b>	<b>-11,582,164</b>	<b>-6,187,543</b>	<b>-5,807,452</b>	<b>-2,576,992</b>	<b>-16,568,867</b>	<b>-1,012,719</b>	
	<b>FINANCING (33-32)</b>	<b>14,431,774</b>	<b>15,394,084</b>	<b>11,180,059</b>	<b>2,538,917</b>	<b>11,582,164</b>	<b>6,187,543</b>	<b>5,807,452</b>	<b>2,576,992</b>	<b>16,568,867</b>	<b>1,012,719</b>	
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)</b>	<b>2,816,593</b>	<b>-353,868</b>	<b>-165,706</b>	<b>-1,490,992</b>	<b>1,325,922</b>	<b>-585,891</b>	<b>4,446,984</b>	<b>338,389</b>	<b>13,412,650</b>	<b>9,242,948</b>	
321	Domestic	2,816,205	-359,208	-172,209	-1,496,540	1,114,518	-586,883	4,446,984	338,074	13,207,356	9,038,962	
322	Foreign	388	5,341	6,503	5,548	211,404	992	0	315	205,293	203,986	
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0	0	
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>17,248,367</b>	<b>15,040,216</b>	<b>11,014,353</b>	<b>1,047,926</b>	<b>12,908,086</b>	<b>5,601,652</b>	<b>10,254,436</b>	<b>2,915,381</b>	<b>29,981,517</b>	<b>10,255,667</b>	
331	Domestic	12,892,453	6,448,390	2,958,329	1,113,231	-2,058,446	4,028,233	1,772,120	2,907,571	9,978,986	241,286	
332	Foreign	4,355,914	8,591,826	8,056,024	-65,305	14,966,531	1,573,419	8,482,316	7,810	20,002,531	10,014,381	

Source: Ministry of Finance

**TABLE 18: CONSOLIDATED CENTRAL GOVERNMENT ACCORDING TO GOVERNMENT LEVEL**

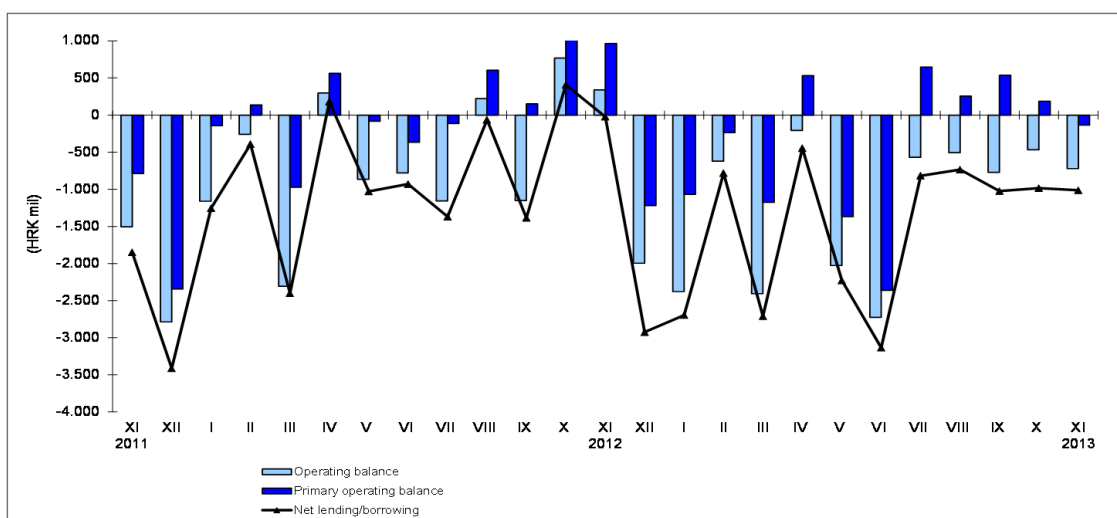
	(000 HRK)	2010	2011	2012	X - XII 2012	Plan 2013	I - III 2013	IV - VI 2013	VII - IX 2013	I - XI 2013	XI 2013	I - XI 2013 Plan 2013
<b>1</b>	<b>REVENUE (A+B)</b>	<b>110,831,567</b>	<b>110,406,122</b>	<b>112,883,471</b>	<b>29,530,426</b>	<b>116,979,234</b>	<b>25,690,691</b>	<b>28,065,590</b>	<b>28,448,778</b>	<b>101,481,927</b>	<b>9,244,425</b>	<b>86.8</b>
	<b>A) Budgetary Central Government</b>	<b>107,457,602</b>	<b>107,067,244</b>	<b>109,558,431</b>	<b>28,501,537</b>	<b>113,109,794</b>	<b>24,953,751</b>	<b>27,217,189</b>	<b>27,564,651</b>	<b>98,295,769</b>	<b>8,935,731</b>	<b>86.9</b>
	<b>B) Extrabudgetary Users (1+...+6)</b>	<b>3,373,965</b>	<b>3,338,878</b>	<b>3,325,040</b>	<b>1,028,889</b>	<b>3,869,440</b>	<b>736,940</b>	<b>848,401</b>	<b>884,127</b>	<b>3,186,158</b>	<b>308,694</b>	<b>82.3</b>
	1. Croatian Waters	1,690,712	1,594,280	1,580,154	499,614	1,843,753	354,346	433,374	425,194	1,531,490	148,469	83.1
	2. Fund for Environmental Protection and Energy Efficiency	1,040,675	1,091,289	1,056,681	335,184	1,211,677	231,986	232,330	267,428	963,931	138,239	79.6
	3. Croatian Roads Ltd.	86,234	57,462	55,417	19,337	68,000	10,265	12,731	9,104	40,034	4,340	58.9
	4. State Agency for Deposit Insurance and Bank Rehabilitation	529,642	552,819	576,101	157,917	685,518	125,538	153,297	165,079	590,474	11,275	86.1
	5. Croatian Privatization Fund	26,702	1,892	-	-	-	-	-	-	-	-	-
	6. Agency for Management of the Public Property	-	41,136	56,687	16,837	60,492	14,805	16,669	17,322	49,247	-	81.4
	7. Restructuring and Sale Center	-	-	-	-	-	-	-	-	10,982	5,920	-
<b>2</b>	<b>EXPENSE (A+B)</b>	<b>122,584,020</b>	<b>122,427,705</b>	<b>120,930,466</b>	<b>30,419,807</b>	<b>124,040,431</b>	<b>31,097,367</b>	<b>33,022,572</b>	<b>30,295,161</b>	<b>114,879,962</b>	<b>9,965,895</b>	<b>92.6</b>
	<b>A) Budgetary Central Government</b>	<b>118,312,278</b>	<b>118,224,125</b>	<b>117,050,976</b>	<b>29,182,232</b>	<b>119,734,768</b>	<b>30,461,924</b>	<b>31,969,967</b>	<b>28,858,769</b>	<b>110,757,501</b>	<b>9,635,550</b>	<b>92.5</b>
	<b>B) Extrabudgetary Users (1+...+6)</b>	<b>4,271,742</b>	<b>4,203,581</b>	<b>3,879,490</b>	<b>1,237,575</b>	<b>4,305,663</b>	<b>635,443</b>	<b>1,052,605</b>	<b>1,436,392</b>	<b>4,122,461</b>	<b>330,345</b>	<b>95.7</b>
	1. Croatian Waters	1,771,232	1,458,210	1,455,498	512,213	1,642,617	154,438	492,613	398,918	1,382,660	135,820	84.2
	2. Fund for Environmental Protection and Energy Efficiency	1,003,648	914,777	959,728	300,126	962,159	150,887	194,461	244,909	757,869	80,300	78.8
	3. Croatian Roads Ltd.	1,405,891	1,320,918	1,276,972	391,776	1,557,588	295,209	323,290	404,774	1,284,431	97,773	82.5
	4. State Agency for Deposit Insurance and Bank Rehabilitation	16,967	408,867	89,460	5,771	23,052	5,897	3,503	318,229	537,655	631	-
	5. Croatian Privatization Fund	74,004	16,161	-	-	-	-	-	-	-	-	-
	6. Agency for Management of the Public Property	-	84,648	97,832	27,689	120,247	29,012	38,738	69,562	138,861	-	115.5
	7. Restructuring and Sale Center	-	-	-	-	-	-	-	-	20,985	14,272	-
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-11,752,453</b>	<b>-12,021,583</b>	<b>-8,046,995</b>	<b>-889,381</b>	<b>-7,061,196</b>	<b>-5,406,676</b>	<b>-4,956,982</b>	<b>-1,846,383</b>	<b>-13,398,036</b>	<b>-721,471</b>	
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS</b>	<b>2,679,321</b>	<b>3,372,501</b>	<b>3,133,065</b>	<b>1,649,537</b>	<b>4,520,967</b>	<b>780,867</b>	<b>850,470</b>	<b>730,609</b>	<b>3,170,832</b>	<b>291,248</b>	<b>70.1</b>
	Acquisition (A+B)	3,005,786	3,751,920	3,442,252	1,734,622	4,905,825	862,111	913,407	803,579	3,429,493	312,636	69.9
	A) Budgetary Central Government	1,550,672	1,485,978	1,107,982	490,377	2,194,966	272,518	257,983	228,156	1,231,681	140,487	56.1
	B) Extrabudgetary Users	1,455,114	2,265,942	2,334,270	1,244,245	2,710,859	589,593	655,424	575,423	2,197,812	172,149	81.1
	Disposals (A+B)	326,465	379,419	309,187	85,085	384,858	81,245	62,937	72,970	258,662	21,388	67.2
	A) Budgetary Central Government	318,306	347,008	278,356	73,938	289,758	68,345	59,713	63,006	231,272	20,899	79.8
	B) Extrabudgetary Users	8,159	32,411	30,831	11,147	95,100	12,900	3,224	9,964	27,390	489	28.8
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-14,431,774</b>	<b>-15,394,084</b>	<b>-11,180,059</b>	<b>-2,538,917</b>	<b>-11,582,164</b>	<b>-6,187,543</b>	<b>-5,807,452</b>	<b>-2,576,992</b>	<b>-16,568,867</b>	<b>-1,012,719</b>	
	<b>FINANCING (33-32)</b>	<b>14,431,774</b>	<b>15,394,084</b>	<b>11,180,059</b>	<b>2,538,917</b>	<b>11,582,164</b>	<b>6,187,543</b>	<b>5,807,452</b>	<b>2,576,992</b>	<b>16,568,867</b>	<b>1,012,719</b>	
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)</b>	<b>2,816,593</b>	<b>-353,868</b>	<b>-165,706</b>	<b>-1,490,992</b>	<b>1,325,922</b>	<b>-585,891</b>	<b>4,446,984</b>	<b>338,389</b>	<b>13,412,650</b>	<b>9,242,948</b>	
<b>321</b>	<b>Domestic (A+B)</b>	<b>2,816,205</b>	<b>-359,208</b>	<b>-172,209</b>	<b>-1,496,540</b>	<b>1,114,518</b>	<b>-586,883</b>	<b>4,446,984</b>	<b>338,074</b>	<b>13,207,356</b>	<b>9,038,962</b>	
	A) Budgetary Central Government	1,942,719	-818,011	-651,421	-1,967,266	-130,667	-628,389	4,624,603	415,794	13,283,501	9,028,893	
	B) Extrabudgetary Users	873,486	458,803	479,212	470,726	1,245,185	41,506	-177,619	-77,720	-76,145	10,069	
<b>322</b>	<b>Foreign (A+B)</b>	<b>388</b>	<b>5,341</b>	<b>6,503</b>	<b>5,548</b>	<b>211,404</b>	<b>992</b>	<b>0</b>	<b>315</b>	<b>205,293</b>	<b>203,986</b>	
	A) Budgetary Central Government	388	5,341	6,503	5,548	211,404	992	0	315	205,293	203,986	
	B) Extrabudgetary Users	0	0	0	0	0	0	0	0	0	0	
<b>323</b>	<b>Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>17,248,367</b>	<b>15,040,216</b>	<b>11,014,353</b>	<b>1,047,926</b>	<b>12,908,086</b>	<b>5,601,652</b>	<b>10,254,436</b>	<b>2,915,381</b>	<b>29,981,517</b>	<b>10,255,667</b>	
<b>331</b>	<b>Domestic (A+B)</b>	<b>12,892,453</b>	<b>6,448,390</b>	<b>2,958,329</b>	<b>1,113,231</b>	<b>-2,058,446</b>	<b>4,028,233</b>	<b>1,772,120</b>	<b>2,907,571</b>	<b>9,978,986</b>	<b>241,286</b>	
	A) Budgetary Central Government	11,835,071	4,793,136	1,413,994	-397,777	-4,176,105	3,967,432	1,482,863	2,528,989	8,872,778	185,512	
	B) Extrabudgetary Users	1,057,382	1,655,254	1,544,335	1,511,008	2,117,659	60,802	289,256	378,582	1,106,208	55,774	
<b>332</b>	<b>Foreign (A+B)</b>	<b>4,355,914</b>	<b>8,591,826</b>	<b>8,056,024</b>	<b>-65,305</b>	<b>14,966,531</b>	<b>1,573,419</b>	<b>8,482,316</b>	<b>7,810</b>	<b>20,002,531</b>	<b>10,014,381</b>	
	A) Budgetary Central Government	4,276,958	8,597,227	8,125,181	-18,682	14,898,167	1,512,948	8,534,787	23,702	19,954,022	10,021,390	
	B) Extrabudgetary Users	78,956	-5,401	-69,157	-46,623	68,364	60,471	-52,471	-15,892	48,509	-7,009	

Source: Ministry of Finance



**MEASURES OF CONSOLIDATED CENTRAL GOVERNMENT DEFICIT/SURPLUS**
**TABLE 18A: OPERATING BALANCE AND PRIMARY OPERATING BALANCE (000 HRK)**

	Revenues (1)	Expense (2)	Operating balance	Interest payments (24)	Primary operating balance
	(1)	(2)	(3) 1-2	(4)	(5) 3+4
XI	9,057,168	10,562,603	-1,505,435	719,135	-786,300
XII	9,279,599	12,064,965	-2,785,366	443,230	-2,342,136
I-XII 2011	110,406,122	122,427,705	-12,021,583	7,444,623	-4,576,960
I 2012	8,368,121	9,529,396	-1,161,274	1,019,224	-142,051
II	8,581,273	8,839,878	-258,605	394,982	136,377
III	8,946,458	11,253,359	-2,306,901	1,333,476	-973,425
IV	10,533,865	10,237,414	296,451	265,856	562,307
V	9,123,021	9,986,752	-863,731	781,962	-81,770
VI	8,788,695	9,567,059	-778,364	412,948	-365,416
VII	10,379,222	11,536,053	-1,156,831	1,043,610	-113,221
VIII	9,888,230	9,664,993	223,237	381,409	604,645
IX	8,744,160	9,895,756	-1,151,596	1,304,134	152,538
X	10,610,474	9,843,556	766,918	374,861	1,141,779
XI	9,643,451	9,304,204	339,247	624,914	964,162
XII	9,276,501	11,272,047	-1,995,546	776,605	-1,218,941
I-XII 2012	112,883,471	120,930,466	-8,046,995	8,713,979	666,985
I 2013	8,297,154	10,674,886	-2,377,732	1,310,610	-1,067,122
II	8,445,808	9,068,150	-622,341	386,032	-236,309
III	8,947,729	11,354,331	-2,406,603	1,230,066	-1,176,537
IV	9,702,638	9,908,440	-205,802	737,502	531,700
V	8,583,431	10,609,629	-2,026,198	659,008	-1,367,190
VI	9,779,520	12,504,503	-2,724,983	364,053	-2,360,930
VII	9,822,098	10,391,678	-569,581	1,216,859	647,278
VIII	8,934,975	9,440,951	-505,975	762,170	256,194
IX	9,691,705	10,462,532	-770,827	1,306,581	535,754
X	10,032,444	10,498,967	-466,524	652,986	186,462
XI	9,244,425	9,965,895	-721,471	585,095	-136,375
I-XI 2013	101,481,927	114,879,962	-13,398,036	9,210,962	-4,187,074

**MEASURES OF CONSOLIDATED CENTRAL GOVERNMENT DEFICIT/SURPLUS**

**TABLE 18B: NET LENDING/BORROWING (000 HRK)**

	Operating balance	Net acquisition of nonfinancial assets (31)	Net lending/borrowing*	Financing (33-32)	Net acquisition of financial assets (32)	Net incurrence of liabilities (33)
	(1)	(2)	(3) 1-2	(4) 6-5	(5)	(6)
XI	-1,505,435	343,856	-1,849,291	1,849,291	127,573	1,976,864
XII	-2,785,366	626,346	-3,411,712	3,411,712	-4,578,437	-1,166,725
I-XII 2011	-12,021,583	3,372,501	-15,394,084	15,394,084	-353,868	15,040,216
I 2012	-1,161,274	95,171	-1,256,446	1,256,446	558,261	1,814,707
II	-258,605	132,371	-390,975	390,975	4,592,751	4,983,726
III	-2,306,901	92,969	-2,399,870	2,399,870	-2,091,792	308,078
IV	296,451	115,009	181,443	-181,443	8,791,927	8,610,484
V	-863,731	165,043	-1,028,775	1,028,775	-6,090,457	-5,061,682
VI	-778,364	151,278	-929,642	929,642	-4,024,215	-3,094,573
VII	-1,156,831	212,166	-1,368,997	1,368,997	2,848,227	4,217,224
VIII	223,237	286,109	-62,872	62,872	-1,082,983	-1,020,111
IX	-1,151,596	233,412	-1,385,008	1,385,008	-2,176,434	-791,426
X	766,918	359,248	407,670	-407,670	1,339,343	931,673
XI	339,247	362,127	-22,880	22,880	97,858	120,738
XII	-1,995,546	928,162	-2,923,708	2,923,708	-2,928,193	-4,486
I-XII 2012	-8,046,995	3,133,065	-11,180,059	11,180,059	-165,706	11,014,353
I 2013	-2,377,732	317,122	-2,694,854	2,694,854	-194,933	2,499,921
II	-622,341	160,376	-782,717	782,717	432,012	1,214,729
III	-2,406,603	303,369	-2,709,972	2,709,972	-822,970	1,887,002
IV	-205,802	240,455	-446,256	446,256	7,750,518	8,196,774
V	-2,026,198	201,578	-2,227,776	2,227,776	-1,904,397	323,379
VI	-2,724,983	408,437	-3,133,420	3,133,420	-1,399,136	1,734,284
VII	-569,581	247,893	-817,474	817,474	2,863,223	3,680,697
VIII	-505,975	229,111	-735,086	735,086	-1,396,714	-661,629
IX	-770,827	253,605	-1,024,432	1,024,432	-1,128,120	-103,688
X	-466,524	517,638	-984,162	984,162	-29,781	954,381
XI	-721,471	291,248	-1,012,719	1,012,719	9,242,948	10,255,667
I-XI 2013	-13,398,036	3,170,832	-16,568,867	16,568,867	13,412,650	29,981,517

\* Deficit/surplus according to the GFS 2001 methodology

Source: Ministry of Finance

**TABLE 23: CONSOLIDATED CENTRAL GOVERNMENT DOMESTIC DEBT**
**DOMESTIC DEBT STOCK IN 000 (30 NOVEMBER 2013)**

Debt item:	Currency	Stock	Stock/HRK	Maturity	Interest rate
Bonds - Series 05 D-14	EUR	650,000	4,960,030	2014	5.50%
Bonds - Series 07 D-19	EUR	500,000	3,815,408	2019	5.38%
Bonds - Series 09 D-15	EUR	350,000	2,670,785	2015	4.25%
Bonds - Series 10 D-15	HRK	5,500,000	5,500,000	2015	5.25%
Bonds - Series 12 D-17	HRK	5,500,000	5,500,000	2017	4.75%
Bonds - Series 13 D-20	HRK	5,000,000	5,000,000	2020	6.75%
Bonds - Series 14 D-20	EUR	1,000,000	7,630,815	2020	6.50%
Bonds - Series 15 D-17	HRK	4,000,000	4,000,000	2017	6.25%
Bonds - Series 16 D-16	HRK	3,500,000	3,500,000	2016	5.75%
Bonds - Series 17 D-22	EUR	1,000,000	7,630,815	2022	6.50%
Bonds - Series 18 D-18	HRK	2,750,000	2,750,000	2018	5.25%
Bonds - Series 19 D-24	EUR	750,000	5,723,111	2024	5.75%
Syndicated FX loan I	EUR	500,000	3,815,408	2014	4.59%
Syndicated FX loan II	EUR	290,590	2,217,438	2016	4.37%
Syndicated FX loan III	EUR	692,500	5,284,339	2016	4.49%
Other FX loans	EUR	256,000	1,953,489	2018	5.50%
Long term loan - HZZO	EUR	265,000	2,022,166	2016	4.56%
Long term loan - HZZO	HRK	1,320,000	1,320,000	2018	5.00%
Other medium and long term debt	HRK	7,323,237	7,323,237		
<b>Medium and long term debt</b>			<b>82,617,041</b>		
Treasury Bills	HRK	20,096,000	20,096,000		
Treasury Bills indexed to foreign currency	EUR	401,280	3,062,093		
Treasury Bills FX	EUR	700,000	5,341,571		
Other short-term debt	HRK	2,267,824	2,267,824		
<b>Short-term debt</b>			<b>30,767,488</b>		
<b>Total debt</b>			<b>113,384,528</b>		

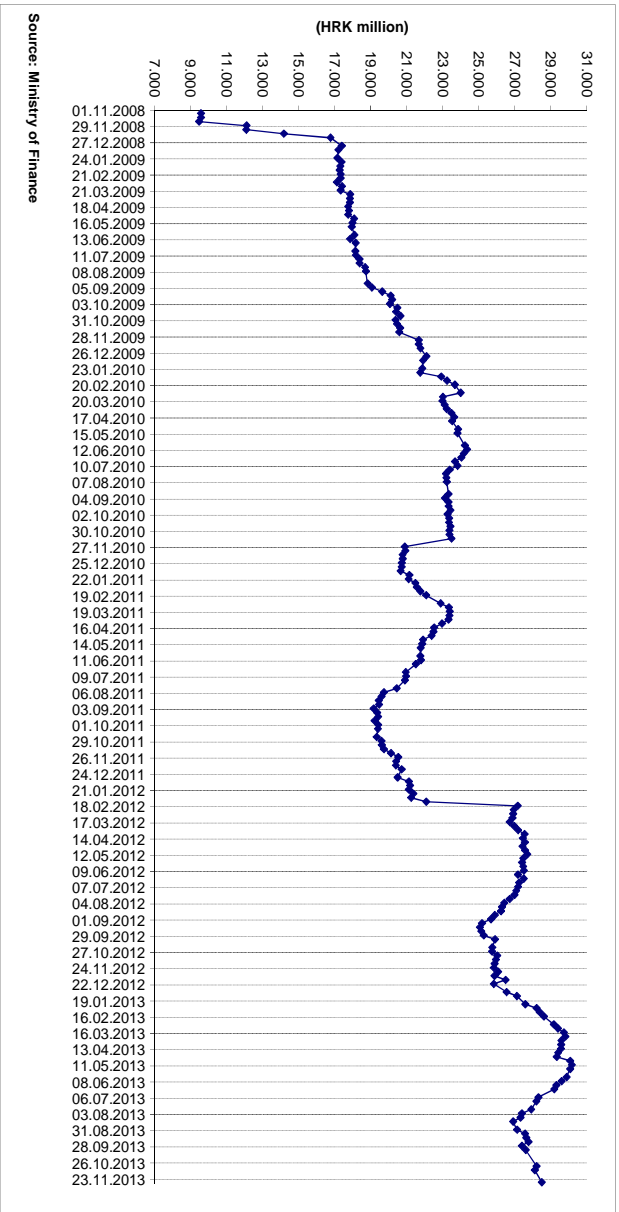
Source: Ministry of Finance

TABLE 24: RESULTS OF TREASURY BILL'S AUCTIONS HELD BY THE MINISTRY OF FINANCE

Day of Auction	91 day				182 days				364 days				91 day				364 days			
	Size (HRK)	Total bids received (HRK)	Weighted average of the bids received (HRK) / Yielding (%)	Uniform price allocation per 100 HRK (HRK) / Yielding (%)	Size (HRK)	Total bids received (HRK)	Weighted average of the bids received (HRK) / Yielding (%)	Uniform price allocation per 100 HRK (HRK) / Yielding (%)	Size (HRK)	Total bids received (HRK)	Weighted average of the bids received (HRK) / Yielding (%)	Uniform price allocation per 100 HRK (HRK) / Yielding (%)	Size (EUR)	Total bids received (EUR)	Weighted average of the bids received (EUR) / Yielding (%)	Uniform price allocation per 100 EUR (EUR) / Yielding (%)	Size (EUR)	Total bids received (EUR)	Weighted average of the bids received (EUR) / Yielding (%)	Uniform price allocation per 100 EUR (EUR) / Yielding (%)
04.12.2012	332,000	522,000	99.681 / 1.28%	99.689 / 1.25%	398,000	1,033,000	98.890 / 2.25%	98.939 / 2.15%	701,000	1,443,000	97.347 / 2.73%	97.378 / 2.70%	46,300	68,300	99.676 / 1.30%	99.702 / 1.20%	19,100	24,100	97.885 / 2.17%	97.853 / 2.20%
11.12.2012	100,000	145,000	99.704 / 1.19%	99.689 / 1.25%	400,000	465,000	98.990 / 2.25%	98.964 / 2.10%	750,000	1,423,000	97.500 / 2.57%	97.473 / 2.60%	43,000	89,200	99.740 / 1.05%	99.751 / 1.00%	19,000	24,600	98.013 / 2.03%	97.949 / 2.10%
02.01.2013	70,000	70,000	99.726 / 1.10%	99.717 / 1.14%	536,000	536,000	99.041 / 1.94%	98.964 / 2.10%	256,000	286,000	97.572 / 2.50%	97.473 / 2.60%	34,900	34,900	99.776 / 0.90%	99.751 / 1.00%	38,100	38,100	98.110 / 1.93%	98.044 / 2.00%
08.01.2013					200,000	210,000	98.980 / 2.07%	98.964 / 2.10%	208,000	251,000	97.495 / 2.58%	97.473 / 2.60%	4,000	4,000	99.820 / 0.72%	99.801 / 0.80%	28,000	28,000	98.098 / 1.94%	98.044 / 2.00%
22.01.2013					255,000	490,000	99.001 / 2.02%	99.013 / 2.00%	83,000	108,000	97.510 / 2.56%	97.473 / 2.60%	8,200	9,200	99.840 / 0.64%	99.802 / 0.80%	33,300	58,300	98.149 / 1.89%	98.093 / 1.95%
29.01.2013	175,000	192,000	99.737 / 1.06%	99.729 / 1.09%	357,000	477,000	99.055 / 1.91%	99.061 / 1.90%	133,000	168,000	97.581 / 2.49%	97.567 / 2.50%	4,950	5,950	99.816 / 0.74%	99.801 / 0.80%	31,500	54,300	98.162 / 1.88%	98.188 / 1.85%
05.02.2013	25,000	25,000	99.751 / 1.00%	99.751 / 1.00%	83,000	83,000	99.112 / 1.80%	99.110 / 1.80%	130,000	140,000	97.677 / 2.38%	97.577 / 2.49%	2,000	2,000	99.813 / 0.75%	99.813 / 0.75%	14,500	19,500	98.202 / 1.84%	98.188 / 1.85%
12.02.2013	65,000	65,000	99.764 / 0.95%	99.751 / 1.00%	208,000	228,000	99.111 / 1.80%	99.110 / 1.80%	159,000	159,000	97.700 / 2.36%	97.578 / 2.49%	2,400	3,400	99.795 / 0.82%	99.813 / 0.75%	5,650	10,650	98.152 / 1.89%	98.237 / 1.80%
26.02.2013	100,000	120,000	99.731 / 1.08%	99.751 / 1.00%	833,000	858,000	99.139 / 1.74%	99.110 / 1.8%	556,000	603,000	97.629 / 2.44%	97.577 / 2.49%	2,500	3,500	99.817 / 0.74%	99.813 / 0.75%	7,000	23,000	98.170 / 1.87%	98.237 / 1.80%
05.03.2013	175,000	200,000	99.744 / 1.03%	99.751 / 1.00%	891,000	1,016,000	99.130 / 1.76%	99.110 / 1.80%	611,000	636,000	97.582 / 2.48%	97.521 / 2.55%	5,500	5,500	99.813 / 0.75%	99.813 / 0.75%	16,400	16,400	98.319 / 1.71%	98.237 / 1.80%
12.03.2013	165,000	165,000	99.751 / 1.00%	99.751 / 1.00%	814,000	949,000	99.110 / 1.80%	99.110 / 1.80%	1,328,000	1,358,000	97.533 / 2.54%	97.520 / 2.55%	1,000	1,000	99.813 / 0.75%	99.813 / 0.75%	6,500	11,500	98.200 / 1.84%	98.237 / 1.80%
19.03.2013	80,000	80,000	99.755 / 0.99%	99.751 / 1.00%	142,000	142,000	99.137 / 1.75%	99.110 / 1.80%	498,000	498,000	97.537 / 2.51%	97.520 / 2.55%					1,600	7,600	98.095 / 1.95%	98.237 / 1.80%
26.03.2013					83,000	133,000	99.107 / 1.81%	99.110 / 1.80%	235,000	240,000	97.587 / 2.48%	97.520 / 2.55%								
02.04.2013	230,000	245,000	99.752 / 1.00%	99.751 / 1.00%	282,000	282,000	99.112 / 1.80%	99.110 / 1.80%	540,000	540,000	97.535 / 2.53%	97.520 / 2.55%	12,000	12,000	99.817 / 0.74%	99.813 / 0.75%	20,200	20,200	98.318 / 1.72%	98.237 / 1.80%
30.04.2013	105,000	205,000	99.787 / 0.86%	99.776 / 0.90%	570,000	570,000	99.204 / 1.61%	99.110 / 1.80%	1,215,000	1,240,000	97.666 / 2.40%	97.520 / 2.55%					6,280	6,280	98.259 / 1.78%	98.237 / 1.80%
07.05.2013					93,000	93,000	99.178 / 1.66%	99.110 / 1.80%	425,000	425,000	97.575 / 2.49%	97.520 / 2.55%					8,500	8,500	98.260 / 1.78%	98.237 / 1.80%
28.05.2013					480,000	480,000	99.117 / 1.79%	99.110 / 1.80%	394,000	514,000	97.538 / 2.53%	97.520 / 2.55%					29,000	29,100	98.360 / 1.67%	98.333 / 1.70%
04.06.2013					255,000	255,000	99.121 / 1.78%	99.110 / 1.80%	1,082,000	1,082,000	97.564 / 2.50%	97.520 / 2.55%					2,150	2,150	98.474 / 1.55%	98.425 / 1.60%
11.06.2013	70,000	70,000	99.765 / 0.94%	99.751 / 1.00%	129,000	129,000	99.087 / 1.85%	99.061 / 1.90%	372,000	372,000	97.529 / 2.54%	97.515 / 2.56%					2,000	2,000	98.575 / 1.45%	98.526 / 1.50%
02.07.2013					5,000	5,000	99.110 / 1.80%	99.110 / 1.80%	215,000	315,000	97.450 / 2.62%	97.520 / 2.55%	1,000	1,000	99.863 / 0.55%	99.863 / 0.55%	2,000	2,000	98.720 / 1.30%	98.720 / 1.30%
27.08.2013	230,000	310,000	99.750 / 1.01%	99.751 / 1.00%	140,000	325,000	99.105 / 1.81%	99.159 / 1.70%	1,200,000	1,507,000	97.554 / 2.51%	97.520 / 2.55%	6,000	10,700	99.715 / 1.15%	99.863 / 0.55%	8,800	37,000	98.853 / 2.20%	98.817 / 1.20%
03.09.2013	230,000	230,000	99.756 / 0.98%	99.750 / 1.00%	335,000	355,000	99.156 / 1.71%	99.159 / 1.70%	1,112,000	1,197,000	97.576 / 2.49%	97.520 / 2.55%	4,000	4,000	99.863 / 0.55%	99.863 / 0.55%	11,000	32,800	98.423 / 1.61%	98.866 / 1.15%
10.09.2013	306,000	306,000	99.751 / 1.00%	99.751 / 1.00%	48,000	48,000	99.200 / 1.62%	99.184 / 1.65%	600,000	650,000	97.587 / 2.48%	97.520 / 2.55%	1,000	1,000	99.900 / 0.40%	99.900 / 0.40%	18,100	18,100	98.899 / 1.12%	98.866 / 1.15%
17.09.2013	100,000	100,000	99.764 / 0.95%	99.751 / 1.00%	40,000	40,000	99.215 / 1.59%	99.209 / 1.60%	388,000	458,000	97.577 / 2.49%	97.520 / 2.55%	20,000	20,000	99.863 / 0.55%	99.863 / 0.55%	2,600	2,600	98.964 / 1.05%	98.964 / 1.05%
01.10.2013	390,000	397,000	99.755 / 0.99%	99.754 / 0.99%	105,000	107,000	99.257 / 1.50%	99.258 / 1.50%	632,000	682,000	97.744 / 2.31%	97.520 / 2.55%	5,000	5,000	99.863 / 0.55%	99.863 / 0.55%	2,000	2,000	98.964 / 1.05%	98.964 / 1.05%
29.10.2013	210,000	240,000	99.775 / 0.90%	99.776 / 0.90%	102,000	102,000	99.299 / 1.42%	99.282 / 1.45%	1,097,000	1,100,000	97.571 / 2.50%	97.520 / 2.55%	10,000	10,000	99.863 / 0.55%	99.863 / 0.55%	3,000	3,000	99.209 / 0.80%	99.209 / 0.80%
26.11.2013	271,000	271,000	99.788 / 0.85%	99.776 / 0.90%	14,000	14,000	99.342 / 1.33%	99.307 / 1.40%	1,300,000	1,660,000	97.638 / 2.43%	97.567 / 2.50%	24,000	24,000	99.868 / 0.53%	99.863 / 0.55%	1,000	1,000	99.307 / 0.70%	99.307 / 0.70%

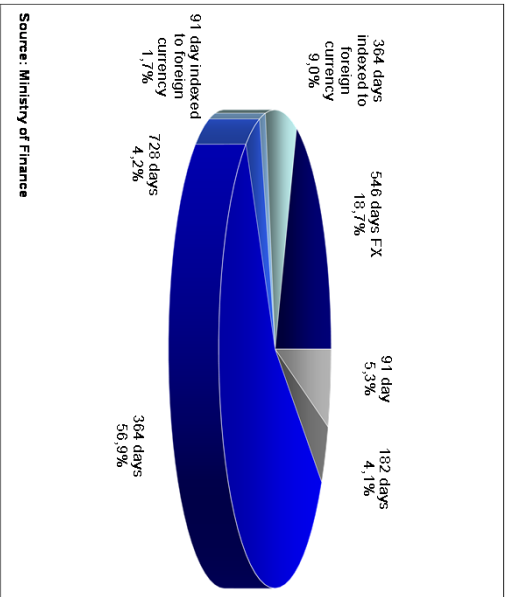
Source: Ministry of Finance

T-Bills outstanding debt



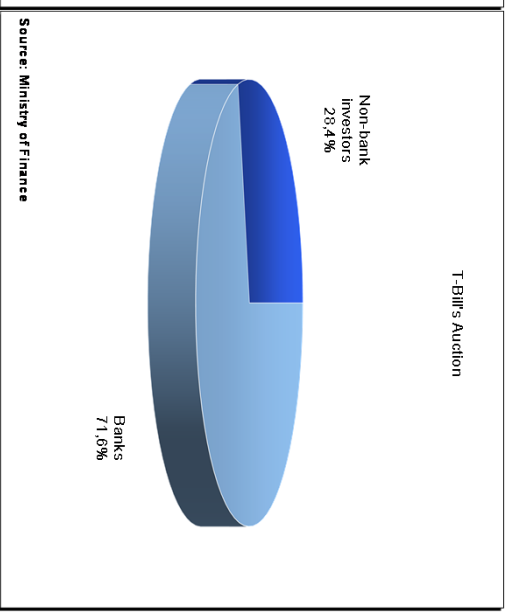
Source: Ministry of Finance

Structure of outstanding T-Bills's on 30 November 2013



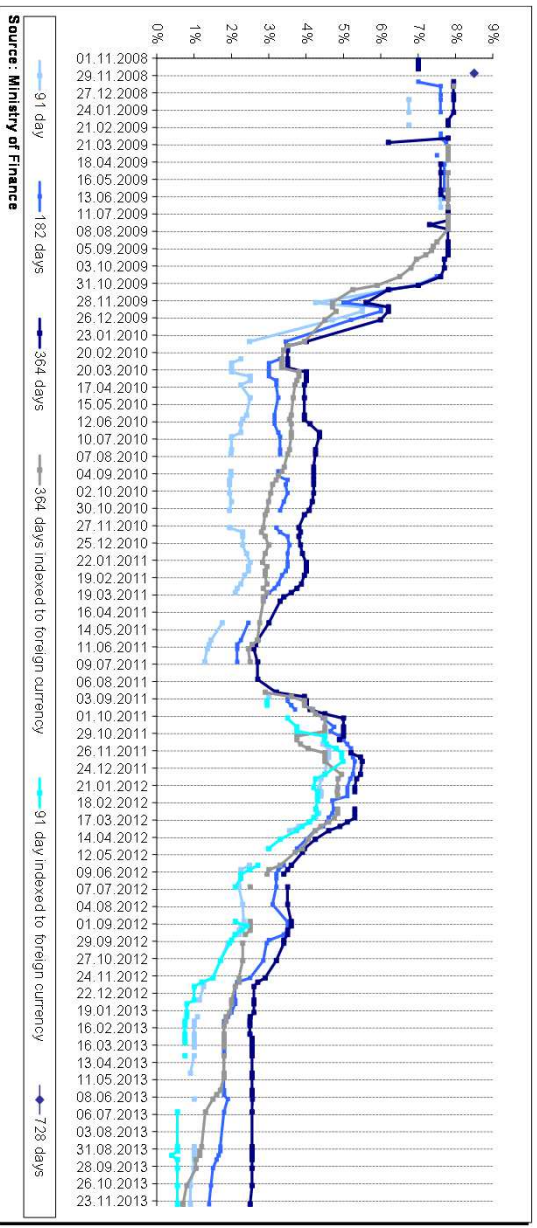
Source: Ministry of Finance

Structure of bids accepted according to buyers



Source: Ministry of Finance

Annual yield on T-Bills



Source: Ministry of Finance

## NOTES ON METHODOLOGY

### General note for the tables from 2 to 20:

The data are on the cash basis.

### Table 2: Budgetary Central Government Revenues

**Budgetary Central Government** according to the GFS 2001 methodology is equivalent to the **State Budget** in terms of the Budget Act which entered into force on January 1, 2009. (Official Gazette No. 87/2008).

**Budgetary Central Government revenue (1)**, according to the International Monetary Fund's GFS 2001 methodology (Government Finance Statistics), is an increase in net worth resulting from a financial transaction in relation to Government. According to this methodology, Budgetary Central Government revenues are composed of main categories as follows: taxes (11), social contributions (12), grants (13) and other revenue (14).

**Taxes (11)** are compulsory transfers to the Government sector, composed of following categories:

- Taxes on income, profits and capital gains (111) are attributed either to individuals (1111) who pay income tax or to corporations and other enterprises (1112) that pay profit tax. In cases when the information needed to determine to which of the mentioned categories taxes should be attributed is not available, the taxes are treated as not allocable (1113).
- Taxes on payroll and workforce (112) consist of taxes that are collected from employers or self-employed persons, either as a proportion of payroll size or as a fixed amount per person, and are not earmarked for social security schemes. Since this category doesn't exist in the tax system of the Republic of Croatia, it is not published in the report on Budgetary Central Government Revenues.
- Taxes on property (113) include taxes on the use, ownership or transfer of wealth. According to GFS 2001 methodology, it encompasses recurrent taxes on immovable property (1131), recurrent taxes on estate, inheritance and gifts (1133) as well as taxes on financial and capital transactions (1134). In the report on Budgetary Central Government Revenues, this category consists only of taxes on property.
- Taxes on goods and services (114) include all taxes levied on the production, extraction, sale, transfer, leasing or delivery of goods and rendering of services. Taxes on goods and services include: general taxes on goods and services (1141) that are divided into value added tax (11411), sales tax (11412) and turnover and other general taxes on goods and services (11413); excises (1142); profits on fiscal monopolies (1143); taxes on specific services (1144); taxes on use of goods and on permission to use goods or perform activities (1145); and other taxes on goods and services (1146). Taxes on specific services (1144) include all taxes levied on payments for specific services, such as taxes on transport charges, insurance premiums, banking services, entertainment and advertising charges. Taxes on use of goods and on permission to use goods or perform activities (1145) include various business and professional licences.
- Taxes on international trade and transactions (115) include customs and other import duties collected on goods entering the country or services delivered by non-residents to residents. This item also includes taxes on exports, profits on export or import monopolies, exchange profits, exchange taxes and other taxes on international trade and transactions.
- Other taxes (116) cover revenue from taxes levied predominantly on bases other than those described under previous tax headings. It also includes revenue from unidentified taxes that can't be classified in one of the mentioned tax categories.

**Social contributions (12)**, within the tax system of the Republic of Croatia, encompass relevant contributions to social security schemes (121), which are classified according to source of contribution as follows:

- Employee contributions (1211) are either paid directly by employees or are deducted from employees' wages and salaries and transferred on their behalf by the employer.
- Employer contributions (1212) are paid directly by employers on behalf of their employees.
- Self-employed or non-employed contributions (1213) are paid by contributors who are not employees.
- Unallocable contributions (1214) are those contributions whose source cannot be determined (For 2002, most data in the table falls into this category because at the time the same contributions were paid partly by the employee and partly by the employer and it was impossible to separate the two).

**Grants (13)** are non-compulsory current or capital transfers received by a government unit from other general government units, foreign governments or international organization.

**Other revenues (14)** are composed of property income (141), sales of goods and services (142), fines, penalties and forfeits (143), voluntary transfers other than grants (144) and miscellaneous and unidentified revenue (145).

Property income (141) includes a variety of forms of revenue that government units earn from financial and/or nonproduced assets that they own: interest (1411), dividends (1412), withdrawals from income of quasi-corporations (1413), property income from insurance policyholders (1414) and rent (1415), which is property income received from the lease of land and other naturally occurring assets. Revenues from sales of goods and services (142) refer to sales by market establishments (1421) owned by government which carry out only a single productive activity or the principal productive activity accounts for most of the value added; then administrative fees (1422) and incidental sales by non-market establishments (1423).

Voluntary transfers other than grants (144) include gifts and voluntary donations from individuals, private non-profit institutions, nongovernmental foundations, corporations and any other source other than governments and international organizations.

As of 1st of July 2001, Budgetary Central Government revenues include pension insurance contributions, which were, prior to that revenue of Croatian Pension Insurance Administration. Also, as of 1st of January 2002, health insurance contributions and employment contributions, which were prior to that revenues of the Croatian Employment Service and Croatian Institute for Health Insurance, are included in the Budgetary Central Government. All mentioned revenues are classified according to the GFS 2001 methodology.

By the end of 2001, two new extrabudgetary funds were founded: the Regional Development Fund as well as the Development and Employment Fund. They took over some of the Budgetary Central Government activities as well as the receipts from privatisation of public enterprises. As of 1st of January 2003, these funds have been included in the coverage of the Budgetary Central Government.

Since 2007 all the transactions of Croatian Pension Insurance Administration, Croatian Institute for Health Insurance and Croatian Employment Service) have been included in the Budgetary Central Government.

### Table 3: Budgetary Central Government Expense

**Budgetary Central Government Expense (2)** is, according to the International Monetary Fund's GFS 2001 (Government Finance Statistics) methodology, a decrease in net worth resulting from a financial transaction in relation to Government. According to this methodology, Budgetary Central Government expenses are composed of the following main categories: compensation of employees (21), use of goods and services (22), consumption of fixed capital (23), interest (24), subsidies (25), grants (26), social benefits (27) and other expense (28).

**Compensation of employees (21)** is the total remuneration, in cash or in kind, payable to a government employee. It includes both wages and salaries (211) and social contributions (212) made on behalf of employees to social insurance schemes.

**Use of goods and services (22)** represents the total value of goods and services purchased by government sector for use in a production process or acquired for resale less the net change in inventories of those goods and services.

**Consumption of fixed capital (23)** is the decline during the course of an accounting period in the value of fixed assets, as a result of physical deterioration, normal obsolescence or normal accidental damage. Namely, consumption of fixed capital is not included in budgetary reports because such data are still not available for the report purposes, according to the GFS 2001 methodology.

**Interest (24)** is an expense resulting from a government unit borrowing funds from another unit. Total interest payable is subdivided into interest payable to non-residents (241), interest payable to residents other than general government (242) and interest payable to other general government units (243).

**Subsidies (25)** are current non-repayable payments that government makes to enterprises based on the level of their production activities or the quantities or values of goods or services they produce, sell, export or import. Subsidies also include transfers to public corporations and quasi-corporations aimed to compensate for losses arising from pricing policies that reflect deliberate government economic and social policy by charging prices that are lower than the average cost of production. Subsidies are classified by recipient type: whether it is a public financial/nonfinancial enterprise (251) or private financial/nonfinancial enterprise (252).

**Grants (26)** are non-compulsory current or capital transfers, in cash or kind, classified by type of recipients: grants to foreign government (261), grants to international organizations (262) and grants to other general government units (263).

**Social benefits (27)** are defined as current transfers, classified according to the type of scheme governing their payment:

- Social security benefits (271) are social benefits payable to households by social security schemes. Typical social security benefits in cash include sickness and invalidity benefits, maternity allowances, children's or family allowances, unemployment benefits, retirement and survivors' pensions. In-kind benefits from insurance include goods and services acquired on the market for the household, or reimbursement for household expenses for that purpose. Medical or dental treatments, surgery, hospital accommodation, pharmaceutical products, home care and similar goods and services fall into this category.
- Social assistance benefits (272) are transfers payable to households and aimed to cover the same needs as social insurance benefits but that are not subject to social insurance schemes. Social assistance benefits may be paid in cases when no social insurance scheme exists to cover the circumstances in question, when households do not participate in existing social insurance schemes, or when social insurance benefits are inadequate to meet particular needs. In the Republic of Croatia, a larger part of this category refers to child allowances, various aids to families and households, disabled persons, etc. Grants in kind include co-financing of transportation costs, home care, accommodation, food and other similar goods and services.
- Employer social benefits (273) are social benefits payable by government to their employees similar to social insurance schemes. In the Republic of Croatia, a major part of this category relates to severance payments.

**Other expense (28)** is subdivided into two main categories:

- Property expense other than interest (281) may take the form of dividends (as distributions of profits by public corporations to their shareholders or owners), withdrawals from income of quasi-corporations, property income from insurance policyholders or rent (as the expense related to the lease of land, subsoil assets and other nonproduced naturally occurring assets). Rent of land is the most important in this category.
- Miscellaneous expense (282) includes a number of current or capital transfers such as: current transfers to non-profit institutions, payments of compensation for injuries or damages caused by natural disasters or caused by general government units, scholarship, purchases of goods and services from market producers that are distributed directly to households for consumption (except social benefits), capital grants to enterprises and non-profit institutions serving households for the acquisition of nonfinancial assets or coverage of accumulated losses, capital grants to households for construction and reconstruction purposes, etc.

As of 1st of July 2001, Budgetary Central Government expense includes the expense for domestic pensions, which was prior to that expense of Croatian Pension Insurance Administration.

As of 1st of January 2002, Budgetary Central Government expense includes the expense originating from employment rights as well as expense based on health insurance, which were prior to that expenses of Croatian Employment Service and Croatian Institute for Health Insurance respectively.

As of 1st of January 2004, Budgetary Central Government expense includes the expense for foreign pensions, which was prior to that expense of Croatian Pension Insurance Administration.

All mentioned expenses are classified according to the GFS 2001 methodology.

As of 1st of January 2003, the coverage of the Budgetary Central Government is expanded by classifying Regional Development Fund and Development and Employment Fund as budget users, which were prior to that classified as extrabudgetary funds.

Since 2007 social security funds (Croatian Pension Insurance Administration, Croatian Institute for Health Insurance and Croatian Employment Service) have been included in the coverage of Budgetary Central Government.

#### **Table 4: Transactions in Nonfinancial Assets of Budgetary Central Government**

**Nonfinancial assets (31)** usually occur as outputs from a production process, as natural resources or as a creation of society. Depending on that, nonfinancial assets are classified as produced and nonproduced nonfinancial assets. According to GFS 2001 methodology, all assets, including nonfinancial assets, as well as liabilities are observed from several aspects using different classifications identified by different codes. Those classifications are then further subdivided in groups according to categories of assets/liabilities which are identical among classifications. Namely, GFS 2001 observes assets and liabilities from the aspects of: transactions (classification 3); gains/losses from holdings of assets and liabilities (classification 4); other flows in assets/liabilities (classification 5); and stocks (classification 6). Currently, not all the data needed to produce classifications 4, 5 and 6 are available in the Republic of Croatia. As a result, the reports include only data on transactions (code 31 for nonfinancial assets). In this sense, the following definitions and codes should be acknowledged.

**Produced nonfinancial assets** are composed of following components, according to GFS 2001:

- Fixed assets (311) represent produced assets that are used repeatedly or continuously in the production process for more than one year. Fixed assets are composed of three main categories:
  - buildings and structures (3111), which by the existing chart of account also includes the subgroup of construction objects;
  - machinery and equipment (3112), which by existing chart of accounts also includes the subgroup of transportation machinery as well as the subgroup of books, artworks and other art values;
  - other fixed assets (3113), which also includes cultivated assets (animal stock, plantations) as well as nonmaterial produced assets (investment in computer programs, science works etc.)

- Inventories (312) represent goods and services held by producers for sale, use in production or other use at a later date. Inventories are classified as strategic stocks (which include goods held for strategic and emergency purposes, goods held within organizations acting as market regulators as well as goods of special national interest) and other inventories (which consist of materials and supplies used in production process, work in progress, finished goods and goods for resale). Usually, those transactions appear with a small share in the budget.
- Valuables (313) are produced goods of considerable value that are acquired and held over time primarily as stores of value and not for purposes of production or consumption (precious stones, paintings, sculptures etc.).

**Nonproduced nonfinancial assets (314)** consist of tangible, naturally occurring assets over which ownership rights are enforced, and intangible nonproduced assets (3144) which are of social origin (patents, leasing contracts, goodwill etc.). Naturally occurring assets include land (3141), subsoil assets (3142) and other naturally occurring assets (3143), e.g. electro-magnetic frequencies.

All transactions that increase the value of a certain fixed asset are called **acquisitions**, while transactions that reduce the value of a certain category are called **disposals**. In order to record separately acquisitions and disposals, additional sub-codes are added after the code's decimal point (comma): number 1 to denote acquisitions and number 2 to denote disposals.

For example, the construction of a school building or a hospital is treated as an acquisition of fixed assets, i.e. buildings and structures (3111,1), while sales of public flats are denoted as sales of fixed assets (3111,2). Similarly, purchases of cars and computer equipment are treated as acquisitions of fixed assets, namely under machinery and equipment (3112,1) while sales of the same are denoted as sales of fixed assets (3112,2). As an exception according the GFS 2001 methodology, inventories are presented only as net changes resulting from transactions and not as gross values for acquisitions and disposals.

#### **Table 5: Transactions in Financial Assets of Budgetary Central Government**

**Financial assets (32)** consist of financial claims, monetary gold and special drawing rights (SDR).

Financial claims are defined as financial assets which entitles one unit (creditor) to receive one or more payments from another unit (debtor) according to the terms of the agreement. Claims can figure as claims on other units, domestic (321) or foreign (322). The classification of financial assets is primarily based upon the degree of liquidity and legal characteristics of the instruments that describe the underlying creditor-debtor relationships: currency and deposits, securities other than shares, loans, shares and other equity, insurance technical reserves, financial derivatives and other accounts receivable.

Monetary gold and SDRs are not financial claims, which mean that they are not the liability of any other unit. They do, however, provide economic benefits by serving as a store of value and they are used as a means of payment to settle financial claims and finance other types of transactions. As a result, they are, by convention, treated as financial assets.

All transactions that increase a unit's holdings of assets are labelled as acquisitions and all transactions that decrease a unit's holdings of assets are labelled as disposals. According to GFS 2001, it is customary to present only net acquisition of financial assets but here the data is presented through acquisitions and disposal due to transparency. The same coding system described in nonfinancial assets is also used for financial assets. For example, government loans to domestic units should be classified as acquisition of financial assets (3214,1) and their repayment by domestic units to government should be classified as disposal of financial assets (3214,2). Also, privatisation is a typical example of transactions in financial assets. Namely, sales of domestic public enterprise shares (privatisation) should be recorded as disposals of shares and other equity (3215,2) and purchase of some enterprise shares by government should be recorded as acquisitions of shares and other equity (3215,1).

#### **Table 6: Transactions in Liabilities of Budgetary Central Government**

Upon the creation of a financial claim of the creditor, the debtor, as the counterpart of the financial asset, simultaneously incurs a liability (33) of equal value. As well as transactions in financial assets, transactions in liabilities are defined as domestic (331) or foreign liabilities (332). The classification of liabilities is primarily based upon the degree of liquidity and legal characteristic of the instruments that describe the underlying creditor-debtor relationships: currency and deposits, securities other than shares, loans, shares and other equity (only of public corporations so they don't appear in the budget), insurance technical reserves, financial derivatives and other accounts receivable.

Transactions that increase the level of liabilities are referred to as **incurrence** of liabilities, while transactions that decrease the level of liabilities are referred to as **repayment**. As in the case of financial assets and due to transparency, the reports present gross repayments (denoted by number 1) and incurrence (denoted by number 2). For example, bonds issued by government in the foreign financial market are classified as foreign incurrence of securities other than shares (3323,2), and their redemptions should be recorded as repayment of securities other than shares (3323,1). Also, when the government borrows from domestic units, this transaction should be recorded as incurrence of loans (3314,2) and their redemption should be recorded as repayment of loans (3314,1). The only exception are repayments of short-term loans and the amortization of short-term securities performed within the same year that are, according to Article 77, point (3) of the Budget Accounting and Chart of Accounts Ordinance (Official Gazette Nos. 27/2005 and 127/2007), presented as net value, hence as a reduction in incurrence rather than as a repayment.

The result of net transactions in liabilities (33) and net transactions in financial assets (32) is defined as financing.

#### **Table 7: Transactions in financial assets and liabilities, by sectors**

Table 7 represents a summary of transactions in financial assets and liabilities by sector. Data for Budgetary Central Government, Extrabudgetary Users and Consolidated Central Government is published monthly, while data for Local Government and Consolidated General Government is published quarterly.

#### **Table 8-8B**

According to the GFS 2001 methodology, the Statement of Budgetary Central Government Operations details data on transactions in revenues (1), transactions in expenses (2), net transactions of nonfinancial assets (31), net transactions of financial assets (32) and net transactions of liabilities (33).

**Operating balance** is equal to revenue (1) minus expense (2).

Operating balance represents a measure of total cost of public goods and services. Positive operating balance increases net worth of the public sector indicating an excess of resources which are direct result of current operations and which can be used to acquire assets and/or to reduce liabilities. On the other hand, negative operating balance indicates a shortage of resources which is the result of current operations and, which reduces net worth and thus results as an increase in liabilities and/or sales of assets. Hence, operating balance is the indicator of sustainability of current government operations, but it is not necessarily an indicator of sustainability of future government operations. Value of operating balance is close to current deficit/surplus as defined according to GFS 1986.



**Net operating balance** equals revenue (1) minus expense (2). The gross operating balance equals revenue (1) minus expense (2) other than consumption of fixed capital (23). In Croatia, the gross and net operating balance is the same due to the lack of data on consumption of fixed capital.

**Primary operating balance** is equal to operating balance (revenue minus expense) augmented by interest expense and serves as an indicator of current fiscal policy considering that it does not include interest expense and hence excludes effects of past deficits and accumulated public debt from the balance.

**Net lending/borrowing** is equal to operating balance minus net acquisition of nonfinancial assets. Net lending/borrowing is also equal to net acquisition of financial assets minus net incurrence of liabilities or in other words, the amount of net lending/borrowing is financed with the difference between the net incurrence of liabilities and net acquisition of financial assets. This measure can serve as an indicator of financial effect of government operations to the rest of the economy: positive net lending/borrowing implies that the government is placing financial assets to domestic sectors or abroad, while negative net lending/borrowing implies an incurrence of liabilities from domestic sectors or abroad by the government.

#### **Tables 9-16**

According to Article 3 of the Budget Act (Official Gazette 87/2008), extrabudgetary users are extrabudgetary funds, enterprises and other legal entities in which the central or local government has decisive management control. **An extrabudgetary fund** is an extrabudgetary user; a legal entity created by law and financed by specific contributions and other revenues.

Croatian Pension Insurance Administration, Croatian Institute for Health Insurance, Croatian Employment Service and public enterprise Croatian Waters have been classified as extrabudgetary users since 1994. By the end of 2001 two more funds were created, namely Development and Employment Fund and the Regional Development Fund, which took over some of the Budgetary Central Government activities resulting in an expansion of the coverage of extrabudgetary users since the 1st of January 2002. As of the 1st of January 2003, these funds ceased being extrabudgetary funds and have been included in the coverage of the Budgetary Central Government as budgetary funds/users.

As of the 1st of July 2001, revenues from pension insurance contributions and expenses for pensions have been transferred from Croatian Pension Insurance Administration to Budgetary Central Government. The largest share of pension payments (domestic pensions) was paid directly through the State Treasury, while the remaining payments were performed through Croatian Pension Insurance Administration.

As of the 1st of January 2002, revenues from contributions and expenses for settlement of particular obligations of Croatian Institute for Health Insurance and Croatian Employment Service have been transferred to the Budgetary Central Government (through the State Treasury system). Currently, contributions for pension insurance amount to 20 percent of the salary (persons that participate in the second pillar of the pension insurance system pay 15 percent for the first pillar plus 5 percent for the second pillar). Contributions paid by employers include special contributions for the insurance against work injuries and professional diseases in the amount of 0.5 percent on salaries, health insurance contributions amounting 15 percent on salaries as well as employment contributions in the amount of 1.7 percent on salaries.

In April of 2001, two new state-owned legal entities were created, namely Croatian Motorways and Croatian Roads. These entities took over the functions of former Croatian Road Authority. Data on these entities as well as data on State Agency for Deposit Insurance and Bank Rehabilitation and Croatian Privatization Fund was presented in the reports of 2002 according to the requirements of the IMF methodology. Since 2003, they have become part of the official coverage of Consolidated Central Government, which is used in the process of budget creation.

Since the 1st of January 2004, the coverage of extrabudgetary funds also includes Fund for Environmental Protection and Energy Efficiency. Further, since the 1st of May 2004, payments of foreign pensions were performed directly through the State Treasury and no longer by transfer to Croatian Pension Insurance Administration.

As of the 1st of January 2007, all the transactions of Croatian Pension Insurance Administration, Croatian Institute for Health Insurance and Croatian Employment Service have been included in the Budgetary Central Government.

Croatian Privatization Fund (HFP) operated until 31st of March 2011. Since 1st April 2011, Agency for Management of the Public Property (AUDIO) operates, which has included HFP and a former Budgetary Central Government user - Central State Administrative Office for State Property Management.

As of the 1st October 2013 Restructuring and Sale Center (CERP) started operating. According to Article 25 of Management and Disposition of Property in Ownership of the Republic of Croatia Law (Official Gazette, number 94/2013), CERP is legal successor of all rights and obligations of abolished Agency for Management of the Public Property (AUDIO), made contracts and initiated court and other proceedings in which AUDIO was one of the parties. In addition to newly established CERP, AUDIO's business was also taken over by the State Property Management Administration.

Tables 9-16 detail data on revenue and expense according to the economic classification as well as transactions in nonfinancial assets, financial assets and liabilities for each extrabudgetary user.

With the budget 2008 revision (July 2008), in order to align with the European statistical methodology ESA 95, Croatian Motorways has been classified into the public non-financial corporations subsector and its transactions are not recorded within the general government sector any more. Regarding this, the data for the year 2008 have been recalculated and presented in that way as of No 154. The said change, besides the changes in the extrabudgetary users' tables, implies also the recalculation in the tables 3, 8, 17, 18, 18A, 18B, 20 and 21.

#### **Table 17: Consolidated Central Government by Economic Category**

The Consolidated Central Government according to GFS 2001 methodology is equivalent to the Consolidated Central Government Budget as defined by the Budget Act (Consolidated State Budget and financial plans of extrabudgetary users).

The Consolidated Central Government Budget results from the consolidation of financial transactions between the State Budget and extrabudgetary users, as well as between the extrabudgetary users themselves.

Table 17 presents the Consolidated Central Government's revenue and expense as well as the transactions in nonfinancial assets, financial assets and liabilities according to the economic classification.

#### **Table 18: Consolidated Central Government According to Government Level**

Table 18 gives summary of revenue, expense, transactions in nonfinancial assets, financial assets and liabilities for each of the component of the Consolidated Central Government, namely the Budgetary Central Government and extrabudgetary users (disaggregated).

### **Table 18A-18B**

**Operating balance** is equal to revenue (1) minus expense (2).

Operating balance represents a measure of total cost of public goods and services. Positive operating balance increases net worth of the public sector indicating an excess of resources which are direct result of current operations and which can be used to acquire assets and/or to reduce liabilities. On the other hand, negative operating balance indicates a shortage of resources which is the result of current operations and, which reduces net worth and thus results as an increase in liabilities and/or sales of assets. Hence, operating balance is the indicator of sustainability of current government operations, but it is not necessarily an indicator of sustainability of future government operations. Value of operating balance is close to current deficit/surplus as defined according to GFS 1986. **Net operating balance** equals revenue (1) minus expense (2). The **gross operating balance** equals revenue (1) minus expense (2) other than consumption of fixed capital (23). In Croatia, the gross and net operating balance is the same due to the lack of data on consumption of fixed capital.

**Primary operating balance** is equal to operating balance (revenue minus expense) augmented by interest expense and serves as an indicator of current fiscal policy considering that it does not include interest expense and hence excludes effects of past deficits and accumulated public debt from the balance.

**Net lending/borrowing** is equal to operating balance minus net acquisition of nonfinancial assets. Net lending/borrowing is also equal to net acquisition of financial assets minus net incurrence of liabilities or in other words, the amount of net lending/borrowing is financed with the difference between the net incurrence of liabilities and net acquisition of financial assets. This measure can serve as an indicator of financial effect of government operations to the rest of the economy: positive net lending/borrowing implies that the government is placing financial assets to domestic sectors or abroad, while negative net lending/borrowing implies an incurrence of liabilities from domestic sectors or abroad by the government.

### **Table 19: Local Government Transactions (the largest 53 units)**

Table 19 details data on revenue and expense of local governments (53 largest units that include counties, the City of Zagreb and other 32 cities, which make up 70 to 80 percent of total transactions and which are in this sense observed since 2001) according to economic category as well as data on transactions in nonfinancial assets, financial assets and liabilities. Table 19 is published quarterly according to financial reports of the Financial Agency (FINA).

According to the Law on Financing of Local Governments (Official Gazette 117/93, 69/97, 33/00, 127/00, 59/01, 107/01, 117/01, 150/02, 147/03, 132/06, 26/07 and 73/08) local governments acquire revenue from own sources, through mutual taxes and through grants from state and county budgets.

Counties own sources of revenues are as follow: income from own assets, county taxes (inheritance and gift tax, motor vehicle tax, seafaring and freshwater vessel tax, gaming machine tax), monetary fines, confiscated assets and other revenue as stipulated by special legislation.

The own sources of revenues of municipalities and cities are: income from own assets, municipal taxes (consumption tax, vacation houses tax, public land use tax, tax on company name), monetary fines, administrative fees, residence fees, utility charges, charges for the use of public municipal or urban land and other revenue as stipulated by special legislation. Beside this, cities and municipalities can impose surtax to income tax as an additional revenue source (up to 10 percent in municipalities, up to 12 percent in cities below 30,000 inhabitants, up to 15 percent in cities with the population above 30,000 and up to 30 percent in the City of Zagreb).

Mutual taxes of Budgetary Central Government and local and regional self-government units are: property sales tax (the share of municipalities and cities is 60 percent and that of the Budgetary Central Government 40 percent), personal income tax (municipalities and cities receive 55 percent increased by share of decentralised functions, counties 15.5 percent also increased by share of decentralised functions, the share of grants for adjustment for decentralized functions is 17.5 percent and the share for decentralised functions is 12 percent. The City of Zagreb receives 70.5 percent of personal income tax increased by share for decentralised functions. For those municipalities and cities on islands that reach an agreement on mutual financing of a capital project concerning island development, the share of personal income tax increases by 17.5 percent. Municipalities and cities located in the Areas of Special State Concern or in the Mountain Areas, the share of personal income tax amount to 90 percent.

The part of personal income tax revenue which is allotted from Budgetary Central Government to local governments on the basis of decentralized functions is treated as grant from other general government units according to GFS 2001 methodology.

### **Table 20 Consolidated General Government by Economic Category**

Table 20 details data by economic category on revenue and expense as well as data on transactions in nonfinancial assets, financial assets and liabilities of the Consolidated General Government and it is published quarterly.

In terms of the Budget Act, the **Consolidated Budget of Republic of Croatia** represents the Consolidated Central Government and Consolidated Local Governments Budget. In terms of the GFS 2001 methodology it relates to Consolidated General Government.

**The Consolidated General Government** is the result of the consolidation of transactions on all government levels and among them – Budgetary Central Government, Extrabudgetary Users and Local Government Budgets (the largest 53 units).

### **Table 21: Consolidated General Government by government level**

Table 21 details data on aggregate amounts of revenue, expense, transactions in nonfinancial and financial assets as well as transactions in liabilities for each component of the Consolidated General Government: Budgetary Central Government, Extrabudgetary Users and Local Government Budgets (the largest 53 units). It is published quarterly and for further methodology notes see explanation for table 20.

### **Table 22: General Government debt stock**

Due to the change in the debt computation methodology and change in publication system, data on General Government debt stock will no longer be available in Monthly Statistical Review of the Ministry of Finance. Data will be published in the Croatian National Bank Bulletin.

Starting with Bulletin No. 196 of Croatian National Bank, Table13 shows general government debt, which consists of central government debt, local government debt and social security funds debt. Starting with Bulletin No. 196, the methodology used was aligned with the European system of national and regional accounts (hereinafter: ESA95) and Eurostat Manual on Government Deficit and Debt. Table 13 shows general government sector debt stock in kuna. As from 31 December 2010, an official sector classification of institutional units in the Republic of Croatia is used, in accordance with the Decision on the statistical classification of institutional sectors issued by the Central Bureau of Statistics, which is based on ESA95 methodology which divides the general government into the following subsectors: central government, social security funds and local government.

### **Table 23: Consolidated Central Government Domestic Debt**

**Frozen Foreign Exchange Deposits** – at the end of 1991 and based on a directive of the Croatian Government (Official Gazette, Nos. 71/91, 3/92, 12/92, 71/92, 103/93), the foreign exchange deposits of citizens in banks operating in the Republic of Croatia as of the 27th of April 1991 were converted into public debt of the Republic of Croatia. The deposits were augmented by the corresponding interest rate payments in 1991. The claims amounting DEM 5.034 billion were substituted by bonds of the Republic of Croatia repaid in twenty semi-annual instalments beginning as of 30th of June 1995.

**Big Bonds** were issued in 1991 with a DEM 1,550.09 million nominal value. In 1996 Big Bonds were split into Big Bonds I, Big Bonds II (Riječka banka and Splitska banka), Big Bonds III (Privredna banka) and Big Bonds IV (Privredna banka). Big Bonds IV (Privredna Banka) were redeemed in 2000. In April 2000, the Government replaced the old Big Bonds I, which were not paying interest, with new bonds for economic restructuring (Big Bonds I). The new Big Bonds I mature in 2011 and pay an annual interest rate of 5 percent.

**Reconstruction Bonds** were issued in 1992 and 1993 (Official Gazette, No. 65/91) in order to collect funds to finance the reconstruction of war-damaged commercial, religious and cultural heritage structures. There were 3 bond issues: the first issue had a value of DEM 50 million and USD 30 million, the second issue was worth CAD 10 million, while the third issue had a value of AUD 25 million.

**Bonds – Series D** are issued through a syndicate of domestic banks in order to foster the development of domestic capital markets. Bonds Series 01 D-04 were issued in 2001 with a EUR 200 million nominal value, maturing in three years with an annual interest rate of 6.5 percent (Official Gazette, No. 80/2001). Bonds Series 02-D8 were issued in 2001 with a EUR 200 million nominal value, for a seven-year period and 6.875 percent annual interest rate (Official Gazette, No. 112/2001). Bonds Series 03 D-12 were issued in three tranches. The first two issues took place in 2002 with a EUR 300 million nominal value. The third issue took place in January 2003 with a EUR 200 million nominal value. These bonds mature in 2012 and pay an annual interest rate of 6.875 percent (Official Gazette, No. 58/2002, No. 111/2002, No. 14/2003).

**BRA Bonds:** BRA Bonds I were issued for the rehabilitation of Riječka banka (HRK 552 million, Official Gazette Nos. 31/96, 20/98) and Splitska banka (HRK 765 million, Official Gazette Nos. 31/96, 22/98). Bonds for the rehabilitation of Privredna banka were issued in the amount of HRK 1,463 million. There were 3 bond issues (Official Gazette, No. 106/98): BRA Bonds II (PBZ-DEM) were issued in the amount of DEM 84,333.6 million or equivalently HRK 300 million for a 15-year period. BRA Bonds III (PBZ-HRK) were issued in the amount of HRK 744 million for a 15-year period. BRA Bonds IV (PBZ-HRK) were issued in the amount of HRK 419.7 million for a 15-year period. BRA Bonds V were issued during 1998 for the rehabilitation of Dubrovačka banka in an amount of HRK 1,001.5 million for a 10-year period ("Official Gazette", No. 56/98). During 1998, as part of the rehabilitation process of Dubrovačka banka, a large portion of this bonds were redeemed. At the beginning of 1999, a new decision on the rehabilitation and reconstruction of Dubrovačka banka was enacted (Official Gazette, No. 11/99). The new decision prompted the issue of bonds in the amount of HRK 2,601.8 million, consisting of HRK 1,001.5 million in compliance with the former decision plus the new HRK 1,415.3 million for coverage of potential losses and additional HRK 185 million as recapitalisation of the bank. BRA Bonds V-A were issued as a substitute for the unredeemed portion of the BRA Bonds V, whereas BRA bonds V-B covered the remaining part (HRK 1,600.3 million) according the new decision.

**Treasury Bills** are short-term securities issued by the Ministry of Finance. The issue price is set at regular auctions, while the planned issue is announced by the Ministry of Finance with the bid invitation. Treasury bills are issued with the maturity of 91, 182, 364 and 728 days.

**Deposit Insurance Scheme BRA Bonds** are issued by the State Agency for Deposit Insurance and Bank Rehabilitation and are guaranteed by the Government. They are issued in order to foster the development of domestic capital markets and as means of payment for the insured deposits of bankrupted banks. Deposit Insurance Scheme BRA Bonds I were issued in 2000 with a EUR 105 million nominal value, an annual interest rate of 8percent and with a maturity of 3 years. Deposit Insurance Scheme BRA Bonds II were issued in 2000 with a EUR 225 million nominal value, 2005 maturity and 8.375percent annual interest rate.

**Health Institute Bonds** were issued by the Croatian Health Insurance Institute and were guaranteed by the Government with the purpose to foster the development of the domestic capital market and to help the restructuring of the health insurance system. These Bonds were issued in 2000 with a nominal value of EUR 222 million and 8.5percent annual interest rate with the maturity in 2004.

### **Table 24: Results of the Treasury Bills' auctions held by the Ministry of Finance**

**Treasury Bills** are short-term securities issued by the Ministry of Finance. The issue price is set at regular auctions, while the planned issue is announced by the Ministry of Finance with the bid invitation. Treasury bills are issued with maturity of 91, 182, 364 and 728 days.

Table 24 details the results of the treasury bills' auctions held by the Ministry of Finance, classified by the date of auction and including the following: size, total bids received, weighted average of the bids received (HRK)/yielding (percent), uniform price allocation per 100 HRK/yielding (percent).

#### **Note:**

All diagrams shown in text about fiscal sector refer to Budgetary Central Government.

The GFS 2001 Manual is published on the IMF web site under the following address:

<http://www.imf.org/external/pubs/ft/gfs/manual/comp.htm>

MANAGEMENT OF THE MINISTRY OF FINANCE

<p><b>OFFICE OF THE MINISTER</b></p> <p><b>MINISTER OF FINANCE</b> Slavko Linić</p> <p><b>DEPUTY MINISTER</b> Boris Lalovac, M.sc.</p>
--

<p><b>GENERAL SECRETARIAT</b> Assistant Minister and Chief Treasurer: Davorin Kajfeš</p>
--

<p><b>DIRECTORATE FOR FINANCIAL MANAGEMENT, INTERNAL AUDIT AND SUPERVISION</b> Assistant Minister: Branko Šegon</p> <p><b>Financial Inspectorate</b> Head of Inspectorate: Slavica Pezer-Blečić, M.sc.</p> <p><b>Anti-Money Laundering Office</b> Head of Office: Ivica Maros</p> <p><b>Sector for Harmonization of Internal Audit and Financial Control:</b> Head of Sector: Danijela Stepić</p> <p><b>Sector for Financial and Budget Supervision</b> Head of Sector: Slavica Malenica</p> <p><b>Service for Construction and Maintenance of Border Crossings</b> Head of Service: Rajko Čupić</p> <p><b>Internal Audit Service</b> Head of service: Željko Andrijanić</p> <p><b>Service for Internal Monitoring</b> Head of Service: Marijan Čizmešija, M.sc.</p> <p><b>Service for Combating Irregularities and Fraud</b> Head of Service: Mirjana Jurić</p>
--

<p><b>STATE TREASURY</b> Assistant Minister and Chief State Treasurer: Miljenko Fičor</p> <p><b>Sector for Budget Preparation and Financing of Local and Regional Self-Government Units</b> Head of Sector: Niko Raič, M.sc.</p> <p><b>Sector for Budget Execution</b> Head of Sector: Ivana Jakir-Bajo</p> <p><b>Sector for Public Debt Management</b> Head of Sector: Hrvoje Radovanić</p> <p><b>Sector for the Support to the State Treasury</b> Head of Sector: Branka Grabovac</p> <p><b>Sector for the Tasks of the National Fund</b> Head of Sector: Dubravka Flinta</p>
---

<p><b>DIRECTORATE FOR MACROECONOMIC ANALYSES, ECONOMY, FINANCIAL SYSTEM, EU AND INTERNATIONAL FINANCIAL RELATIONS</b> Assistant Minister: Maroje Lang, Ph.d.</p> <p><b>Bureau for Macroeconomic Analysis and Planning</b> Head of Bureau: Mladen Duliba</p> <p><b>Economy Sector</b> Head of Sector: Krešimir Dragić, M.sc.</p> <p><b>Financial System Sector</b> Head of Sector: Žana Pedić, M.sc.</p> <p><b>Sector for European Union</b> Head of Sector: Vladimira Ivandić, M.sc.</p> <p><b>Sector for International Financial Relations</b> Head of Sector: Silvija Belajec</p>
---

<p><b>INDEPENDENT SECTOR FOR SECOND-INSTANCE ADMINISTRATIVE PROCEDURE</b> Head of Sector: Ljubica Strugar</p>
---

<p><b>TAX ADMINISTRATION</b> Assistant Minister and Director: Nada Čavlović Smiljanec</p>
---

<p><b>CUSTOMS ADMINISTRATION</b> Assistant Minister and Director: Zlatko Grabar, M.sc.</p>
--

ADVANCE RELEASE CALENDAR

Ministry of Finance Monthly Statistical Review	Notes	Release			
		May 14	May 14	June 14	July 14
<b>Number</b>		<b>219</b>	<b>220</b>	<b>221</b>	<b>222</b>
<b>SDDS Data Category</b>		May 14	May 14	June 14	July 14
<b>General Government operations</b>	<b>1)</b>	<b>(12/13)</b>			<b>(3/14)</b>
<b>Central Government operations</b>	<b>2)</b>	<b>(12/13)</b>	<b>(1/14)</b>	<b>(2/14)</b>	<b>(3/14)</b>
<b>Internal Central Government Debt</b>	<b>3)</b>	<b>(12/13)</b>	<b>(1/14)</b>	<b>(2/14)</b>	<b>(3/14)</b>

1) Consolidated central government, extrabudgetary users and local government according to GFS 2001

2) Consolidated central government and extrabudgetary users according to GFS 2001

3) Stock of central government domestic debt

**ISSN 1334-4013**